

Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone due to strong Indian rupee against US dollar and limited buying, Monday.
- Rapeseed oil featured losses at Kota market tracking limited buying, weak cues from the international palm oil market and higher mustard seed planting report over major mustard seed producing regions support the bears in today's trading session. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 54.41 lakh hectares as on 21 Nov. 2013, up 2.03 lakh hectares compared to the corresponding period last year.
- Refined soy oil also quoted slightly lower due to recovery in the Indian rupee against US dollar. While, upcoming marriage season, winter seasonal demand and active soybean buying from the oil millers against lower supplies may prop up the soy oil prices in the near to medium term. At the import front, IBIS figures revealed that India imported 0.32 lakh tons of crude soybean degummed oil during first fifteen days of November majorly from Brazil and Argentina. While Indian buyers imported 1,091,311 tons in the 2012-13 oil year (Nov-Oct).
- Edible oil basket is expected to feature steady to slightly firm tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products for Nov. 1-25 fell 2.3 percent to 1,230,878 tons from 1,259,841 tons shipped during Oct. 1-25 - cargo surveyor Societe Generale de Surveillance. India imported 274,945 tons of palm oil products during Nov. 1-25 from Malaysia.
- As per Indonesian Palm Oil Association (GAPKI), palm oil output in Indonesia seen at 28.5 million tons next year, up 6 percent from 2013. Moreover, global palm oil prices would average between \$850 and \$950 due to global economy recovers and new biodiesel rule.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-6.15	732.00	732.00	723.00	726.40
14-Jan	-6.45	732.65	732.70	724.15	727.70
14-Feb	-5.55	730.10	730.10	722.25	726.00
14-Mar	-6.30	728.50	728.90	721.65	725.05

Contract	Volume	Change	OI	Change
13-Dec	67,760	35550	79490	-5360
14-Jan	60,460	40090	112620	950
14-Feb	6,940	5410	47180	-240
14-Mar	1020	740	6010	200

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	2.60			
13-Dec		1.30	-0.40	-1.35
14-Jan			-1.70	-2.65
14-Feb				-0.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	-4.10	572.00	572.50	568.70	570.00
13-Dec	-4.40	575.00	575.00	569.50	571.50
14-Jan	-4.30	577.10	578.30	573.20	576.00
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	461	134	743	-62
13-Dec	966	416	3024	-20
14-Jan	147	-40	1702	-35
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	5			
13-Nov		1.5	6	
13-Dec			4.5	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov-13	-20	2647	2650	2620	2620
Dec-13	-12	2657	2663	2619	2630
Jan-14	-13	2658	2664	2619	2629
Feb-14	-12	2657	2662	2619	2630

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/25/2013	11/23/2013	
Refined Soybean Oil	Kota(Loose)	700	710	-10
	Rajkot (Loose)	686	695	-9
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	750	745	5
	Kakinada	NA	NA	-
	Mumbai +VAT	690	695	-5
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	678	678	Unch
	SoyDegum Kandla/Mundra+VAT	678	678	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	706	712	-6
	Amrawati (Loose)	706	712	-6
	Jalna	711	716	-5
	Nagpur	716	722	-6
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	590	20
	Hyd. RBD Palmolein VAT	580	600	-20
	New Delhi RBD Palmolein (Loose)	630	635	-5
	Kandla CPO (5%FFA)	572	575	-3
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	612	615	-3
Refined Sunflower Oil	Mumbai + VAT	745	745	Unch
	Kandla/Mundra	680	680	Unch

	Erode (Exp. Oil)+VAT	740	745	-5
	Hyderabad Exp +VAT	701	706	-5
	Chennai (Loose)	750	750	Unch
	Bellary (Exp. Oil)+VAT	666	666	Unch
	Latur (Exp. Oil)+VAT	676	676	Unch
	Chellakere (Exp. Oil)+VAT	661	661	Unch
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	780	780	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	825	825	Unch
	Mumbai + VAT	860	860	Unch
	Gondal+VAT	NA	850	-
	Jamnagar +VAT	825	850	-25
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	751	751	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	735	735	Unch
	Alwar (Expeller Oil)(Loose)	711	713	-2
	Kota (Expeller Oil) (Loose)	710	730	-20
	Jaipur (Expeller Oil) (Loose)	734	744	-10
	New Delhi (Exp. Oil) (Loose)	745	750	-5
	SriGangaNagar(ExpOil-Loose)	727	727	Unch
	Hapur+VAT	785	780	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	775	-10
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	645	650	-5
	New Delhi (Loose)	665	665	Unch
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1110	1110	Unch
	Cochin	1090	1090	Unch
	Trissur	1110	1110	Unch
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	1260	1260	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	625	625	Unch

Malaysia Palmolein USD/MT	FOB (December Shipment)	853	855	-2
	CNF (December Shipment) India	875	883	-8
Indonesia CPO USD/MT	FOB (December Shipment)	875	855	20
	CNF (December Shipment) India	880	890	-10
Argentina FOB (\$/MT)		11/23/2013	11/22/2013	Change
Crude Soybean Oil Ship		NA	942	-
Refined Soy Oil (Bulk) Ship		NA	975	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	922	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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