



Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on lackluster buying against moderate supplies, Friday.
- Coconut oil featured losses at Kangayan market due to limited buying at higher quotes and moderate copra supplies weighed on the market. However, corporate buying may reemerge at lower quotes. Coconut oil at Kangayan market quoted Rs 1070 per 10 Kg, down Rs 5 per 10 Kg from previous day.
- Mustard oil featured lower on limited buying and losses in the competing soy oil prices. However, correction in the Indian rupee against US dollar limits excessive gains. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.74 lakh hectares as on 28 Nov. 2013, up 3.58 lakh hectares compared to the corresponding period last year.
- Refined soy oil quoted slightly lower due to lackluster buying and in expectation of Iranian soy meal buyers may switch to Argentinean and Brazilian buyers. India imported 0.46 lakh tons of crude soybean degummed oil in Nov 1-24, 2013 majorly from Brazil and Argentina. While Indian buyers imported 1,091,311 tons in the 2012-13 oil year (Nov-Oct).
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- Malaysia--Palm oil will likely advance to 3,000 ringgit (\$929) a metric ton by next March in expectation of 2.5 million tons biodiesel consumption rise in Asia and if Brazil ups its biodiesel mandate. On the palm oil production front, in the current year palm-oil output in Malaysia sets at 19.5 million tons, while Indonesia's output likely to reach 27.5 million tons. In 2014, palm oil output seen in the range of 19.5 million-19.7 million tons in Malaysia - Dorab Mistry.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-4.10	719.00	720.60	716.00	717.55
14-Jan	-2.50	721.00	721.30	715.55	720.00
14-Feb	-2.75	715.50	716.00	709.60	714.10
14-Mar	-2.65	711.70	712.00	706.25	710.50

Contract	Volume	Change	OI	Change
13-Dec	39,180	540	65690	-3600
14-Jan	47,280	6680	122620	5510
14-Feb	9,580	1980	56440	1220
14-Mar	4150	-770	10750	1680

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.55	-6.00	-0.10	3.50
13-Dec		2.45	-3.45	-7.05
14-Jan			-5.90	-9.50
14-Feb				-3.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	-0.60	559.00	560.80	558.40	559.40
13-Dec	1.90	562.90	570.60	560.10	565.50
14-Jan	2.90	567.00	575.80	564.00	570.00
14-Feb					

Contract	Volume	Change	OI	Change
13-Nov	192	-78	449	-54
13-Dec	2592	1219	2833	-199
14-Jan	637	407	2031	28
14-Feb				

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-3.4			
13-Nov		6.1	10.6	
13-Dec			4.5	
14-Jan				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	-5	2614	2620	2611	2615
Jan-14	-6	2648	2674	2641	2649
Feb-14	-3	2658	2678	2644	2653
Mar-14	-3	2659	2679	2645	2655

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11/29/2013	11/28/2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	730	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	670	675	-5
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	672	675	-3
	SoyDegum Kandla/Mundra+VAT	670	675	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	701	701	Unch
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	600	5
	Hyd. RBD Palmolein VAT	600	580	20
	New Delhi RBD Palmolein (Loose)	620	625	-5
	Kandla CPO (5%FFA)	556	558	-2
	Kakinada.RBD.Palmolein(Loose)	594	594	Unch
	Mumbai RBD Pamolein+ VAT	595	600	-5
	Kandla RBD Palmolein +VAT	590	595	-5
Refined Sunflower Oil	Mumbai + VAT	720	730	-10
	Kandla/Mundra	670	670	Unch

	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	NA	701	-
	Chennai (Loose)	745	735	10
	Bellary (Exp. Oil)+VAT	NA	664	-
	Latur (Exp. Oil)+VAT	NA	676	-
	Chellakere (Exp. Oil)+VAT	NA	656	-
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	765	760	5
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	820	820	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	825	825	Unch
	Jamnagar +VAT	825	825	Unch
	Narsarropeth+VAT	670	670	Unch
	Prodattour+VAT	740	751	-11
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	723	727	-4
	Alwar (Expeller Oil)(Loose)	716	716	Unch
	Kota (Expeller Oil) (Loose)	715	715	Unch
	Jaipur (Expeller Oil) (Loose)	729	734	-5
	New Delhi (Exp. Oil) (Loose)	735	738	-3
	Sri-GangaNagar(ExpOil-Loose)	720	720	Unch
	Hapur+VAT	770	780	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	760	765	-5
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	635	638	-3
	New Delhi (Loose)	630	640	-10
	Hyderabad (Loose)	NA	NA	-
Coconut Oil	Kangayan (Crude)	1070	1075	-5
	Cochin	1100	1100	Unch
	Trissur	1100	1100	Unch
Sesame Oil	New Delhi	1250	1250	Unch
	Mumbai	1350	1320	30
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	590	600	-10

Malaysia Palmolein USD/MT	FOB (December Shipment)	845	843	2
	CNF (December Shipment) India	870	875	-5
Indonesia CPO USD/MT	FOB (January Shipment)	865	863	2
	CNF (December Shipment) India	880	880	Unch
Argentina FOB (\$/MT)		11/28/2013	11/27/2013	Change
Crude Soybean Oil Ship		NA	917	-
Refined Soy Oil (Bulk) Ship		NA	949	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	897	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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