



### Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on lackluster buying against moderate supplies and weak cues from the international oil and fats market, Monday.
- Refined soy oil featured lower on lackluster buying against moderate supplies and weak cues from the international palm oil market. While, upcoming marriage season, winter seasonal demand and active soybean buying from the oil millers against lower supplies may prop up the soy oil prices in the near to medium term. However, talk of Iranian soy meal buyers may switch to Argentinean and Brazilian buyers due to lower quotes and nuclear deal between Iran and global powers may limit gains. Sunflower oil featured steady tone at its benchmark market Chennai and quoted Rs 740 per 10 Kg from previous trade session owing to stable demand from stockists As per Ministry of Agriculture, sown area for Rabi sunflower seed stood at 2.85 lakh hectares as on 28 Nov. 2013, down 0.54 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

### International Market Fundamentals:

- BMD witnessed losses on weak export demand from top buyers. While, in expectation of good biofuel demand may support the palm oil prices in the coming days. Malaysian palm oil exports for Nov. is estimated at 1.47 Mln tons, down 4.9% m-o-m basis -SGS.
- Malaysia--Palm oil will likely advance to 3,000 ringgit (\$929) a metric ton by next March in expectation of 2.5 million tons biodiesel consumption rise in Asia and if Brazil ups its biodiesel mandate. On the palm oil production front, in the current year palm-oil output in Malaysia sets at 19.5 million tons, while Indonesia's output likely to reach 27.5 million tons. In 2014, palm oil output seen in the range of 19.5 million-19.7 million tons in Malaysia - Dorab Mistry.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-0.70	715.00	715.55	709.60	713.10
14-Jan	0.70	717.60	718.50	712.70	717.45
14-Feb	-0.25	713.00	714.15	709.40	712.40
14-Mar	0.70	709.40	710.85	706.50	710.50

Contract	Volume	Change	OI	Change
13-Dec	41,190	7180	56750	-6000
14-Jan	44,610	12230	118930	-1960
14-Feb	7,730	720	58620	1230
14-Mar	1900	750	11480	880

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-7.10			
13-Dec		4.35	-0.70	-2.60
14-Jan			-5.05	-6.95
14-Feb				-1.90

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Nov	-0.90	565.10	565.90	561.20	564.00
13-Dec	-0.80	567.90	569.80	565.00	568.00
14-Jan	-1.00	572.00	574.50	571.30	572.10
14-Feb	-0.20	575.40	575.50	575.40	575.50

Contract	Volume	Change	OI	Change
13-Nov	1252	760	2817	116
13-Dec	252	46	2144	55
14-Jan	56	-18	230	-1
14-Feb	2	2	2	2

Spread	Nov-13	Dec-13	Jan-14	Feb-14
Basis	-5			
13-Nov		4	8.1	11.5
13-Dec			4.1	7.5
14-Jan				3.4

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	<b>-14</b>	2600	2601	2595	2601
Jan-14	<b>-15</b>	2645	2653	2624	2635
Feb-14	<b>-12</b>	2650	2659	2629	2642
Mar-14	<b>-10</b>	2654	2660	2634	2646

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/2/2013	11/30/2013	
Refined Soybean Oil	Kota(Loose)	696	701	<b>-5</b>
	Rajkot (Loose)	690	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	730	725	<b>5</b>
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	696	701	<b>-5</b>
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	600	<b>5</b>
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	625	620	<b>5</b>
	Kandla CPO (5%FFA)	559	557	<b>2</b>
	Kakinada.RBD.Palmolein(Loose)	594	593	<b>1</b>
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	730	720	<b>10</b>
	Kandla/Mundra	665	665	Unch

	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	696	696	Unch
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	671	676	-5
	Chellakere (Exp. Oil)+VAT	656	656	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	800	NA	-
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	820	815	5
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	815	NA	-
	Jamnagar +VAT	815	NA	-
	Narsarropeth+VAT	670	670	Unch
	Prodattour+VAT	716	716	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	717	717	Unch
	Alwar (Expeller Oil)(Loose)	719	716	3
	Kota (Expeller Oil) (Loose)	711	711	Unch
	Jaipur (Expeller Oil) (Loose)	725	728	-3
	New Delhi (Exp. Oil) (Loose)	740	735	5
	Sri-GangaNagar(ExpOil-Loose)	720	720	Unch
	Hapur+VAT	777	770	7
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	755	760	-5
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	645	NA	-
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	615	NA	-
<b>Coconut Oil</b>	Kangayan (Crude)	1080	1080	Unch
	Cochin	1100	1100	Unch
	Trissur	1100	1100	Unch
<b>Sesame Oil</b>	New Delhi	1250	1250	Unch
	Mumbai	1370	1370	Unch
<b>Kardi</b>	Mumbai	1000	1000	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	590	590	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (December Shipment)	845	845	<b>Unch</b>
	CNF (December Shipment) India	875	875	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB (January Shipment)	860	865	<b>-5</b>
	CNF (January Shipment) India	880	880	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>11/30/2013</b>	<b>11/29/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	923	-
Refined Soy Oil (Bulk) Ship		NA	955	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	903	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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