



Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on lackluster buying against moderate supplies and weak cues from the international oil and fats market, Tuesday.
- Refined soy oil featured lower on lackluster buying against moderate supplies and weak cues from the international palm oil market. Soybean supplies are likely to increase in the coming days. While, upcoming marriage season, winter seasonal demand may prop up the soy oil prices in the medium term. Refined soybean oil at Indore market excluding VAT quoted Rs 675 per 10 Kg, down Rs 10 Kg from previous trading session.
- Rapeseed oil featured weak tone at its benchmark market Kota and quoted Rs 700 per 10 Kg from previous trade session owing to normal demand from stockists and higher mustard seed planting report. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.74 lakh hectares as on 28 Nov. 2013, up 3.58 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- BMD witnessed losses on weak export demand from top buyers. While, in expectation of good biofuel demand may support the palm oil prices in the coming days. Malaysian palm oil exports for Nov. is estimated at 1.47 Mln tons, down 4.9% m-o-m basis -SGS.
- As per Safras e Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year.
- Malaysia--Palm oil will likely advance to 3,000 ringgit (\$929) a metric ton by next March in expectation of 2.5 million tons biodiesel consumption rise in Asia and if Brazil ups its biodiesel mandate - Dorab Mistry.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-8.25	711.80	712.60	703.15	704.10
14-Jan	-9.95	715.20	716.00	704.80	706.30
14-Feb	-9.20	710.80	711.40	702.00	703.00
14-Mar	-8.75	708.50	708.50	700.00	701.20

Contract	Volume	Change	OI	Change
13-Dec	56,600	15410	48420	-8330
14-Jan	115,670	71060	113850	-5080
14-Feb	19,840	12110	58800	180
14-Mar	8990	7090	10940	-540

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.10			
13-Dec		2.20	-1.10	-2.90
14-Jan			-3.30	-5.10
14-Feb				-1.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-1.20	563.30	563.80	560.50	562.90
14-Jan	-2.60	567.10	567.50	564.80	565.40
14-Feb	-2.40	570.60	571.40	568.50	569.50
14-Mar	-2.00	575.80	575.80	573.50	573.50

Contract	Volume	Change	OI	Change
13-Dec	1468	216	2770	-47
14-Jan	750	498	2199	55
14-Feb	164	108	267	37
14-Mar	2	0	3	1

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-4.9			
13-Dec		2.5	6.6	10.6
14-Jan			4.1	8.1
14-Feb				4

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	-29	2579	2592	2570	2573
Jan-14	-28	2610	2638	2595	2609
Feb-14	-24	2630	2645	2605	2619
Mar-14	-21	2636	2647	2609	2626

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/3/2013	12/2/2013	
Refined Soybean Oil	Kota(Loose)	675	696	-21
	Rajkot (Loose)	685	690	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	730	-15
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	675	685	-10
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	686	696	-10
	Amrawati (Loose)	686	696	-10
	Jalna	696	696	Unch
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	602	600	2
	New Delhi RBD Palmolein (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	558	559	-1
	Kakinada.RBD.Palmolein(Loose)	591	594	-3
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	710	730	-20

	Kandla/Mundra	660	665	-5
	Erode (Exp. Oil)+VAT	725	735	-10
	Hyderabad Exp +VAT	696	696	Unch
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	656	661	-5
	Latur (Exp. Oil)+VAT	671	671	Unch
	Chellakere (Exp. Oil)+VAT	646	656	-10
Groundnut Oil	Rajkot (Loose)	800	800	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	750	750	Unch
	Hyderabad Exp +VAT	799	820	-21
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	800	815	-15
	Jamnagar +VAT	800	815	-15
	Narsarropeth+VAT	670	670	Unch
	Prodattour+VAT	711	716	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	715	717	-2
	Alwar (Expeller Oil)(Loose)	719	719	Unch
	Kota (Expeller Oil) (Loose)	700	711	-11
	Jaipur (Expeller Oil) (Loose)	720	725	-5
	New Delhi (Exp. Oil) (Loose)	730	740	-10
	Sri-GangaNagar(ExpOil-Loose)	720	720	Unch
	Hapur+VAT	765	777	-12
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	755	10
Refined Cottonseed Oil	Mumbai +VAT	655	660	-5
	Rajkot (Loose)	638	645	-7
	New Delhi (Loose)	620	630	-10
	Hyderabad (Loose)	605	615	-10
Coconut Oil	Kangayan (Crude)	NA	1080	-
	Cochin	1100	1100	Unch
	Trissur	1100	1100	Unch
Sesame Oil	New Delhi	1200	1250	-50
	Mumbai	1380	1370	10
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	590	590	Unch
Malaysia Palmolein USD/MT	FOB (December Shipment)	843	845	-2
	CNF (December Shipment) India	883	875	8
Indonesia CPO USD/MT	FOB (December Shipment)	873	860	13
	CNF (December Shipment) India	883	880	3
Argentina FOB (\$/MT)		12/2/2013	11/30/2013	Change
Crude Soybean Oil Ship		917	NA	-
Refined Soy Oil (Bulk) Ship		949	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		897	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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