



Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on lackluster buying against moderate supplies and strong Indian rupee against US dollar, Wednesday.
- Ready to use palmolein featured steady on normal demand. While, rapeseed oil featured weak tone owing to losses in the competing soy oil and higher mustard seed planting report. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.74 lakh hectares as on 28 Nov. 2013, up 3.58 lakh hectares compared to the corresponding period last year.
- Refined soy oil featured lower on lackluster buying against moderate supplies and recovery in the Indian rupee. Soybean supplies are likely to increase in the coming days. While, upcoming marriage season, winter seasonal demand may prop up the soy oil prices in the medium term. Refined soybean oil at Indore market excluding VAT quoted Rs 665 per 10 Kg, down Rs 10 Kg from previous trading session.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- BMD witnessed gains on weather concern which may disrupt harvesting and transportation activities. While, weak export demand from top buyers limit excessive gains. Malaysian palm oil exports for Nov. is estimated at 1.47 Mln tons, down 4.9% m-o-m basis -SGS.
- As per Safras e Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	4.20	702.40	709.85	699.60	708.50
14-Jan	6.50	706.00	714.50	699.50	712.50
14-Feb	4.85	702.00	708.60	694.00	708.00
14-Mar	3.10	701.00	704.00	691.50	703.75

Contract	Volume	Change	OI	Change
13-Dec	47,230	-9370	43520	-4900
14-Jan	97,550	-18120	113680	-170
14-Feb	25,750	5910	65750	6950
14-Mar	5610	-3380	12440	1500

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-13.50	s		
13-Dec		4.00	-0.50	-4.75
14-Jan			-4.50	-8.75
14-Feb				-4.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	3.20	564.40	569.80	558.50	565.40
14-Jan	3.60	566.00	582.00	561.00	569.00
14-Feb	3.40	570.70	583.00	565.00	572.40
14-Mar	1.30	571.10	577.00	569.70	576.00

Contract	Volume	Change	OI	Change
13-Dec	1750	282	2669	-101
14-Jan	944	194	2245	46
14-Feb	212	48	246	-21
14-Mar	37	35	24	21

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-10.4			
13-Dec		3.6	7	10.6
14-Jan			3.4	7
14-Feb				3.6

* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	44	2580	2615	2580	2615
Jan-14	34	2612	2647	2610	2641
Feb-14	39	2621	2662	2619	2656
Mar-14	34	2624	2663	2624	2657

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/4/2013	12/3/2013	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	685	685	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	NA	715	-
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	665	675	-10
	Soy Degum Mumbai+VAT	655	670	-15
	SoyDegum Kandla/Mundra+VAT	655	670	-15
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	681	686	-5
	Amrawati (Loose)	681	686	-5
	Jalna	696	696	Unch
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	602	602	Unch
	New Delhi RBD Palmolein (Loose)	NA	625	-
	Kandla CPO (5%FFA)	555	558	-3
	Kakinada.RBD.Palmolein(Loose)	589	591	-2
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch

	Kandla/Mundra	660	660	Unch
	Erode (Exp. Oil)+VAT	725	725	Unch
	Hyderabad Exp +VAT	686	696	-10
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	656	656	Unch
	Latur (Exp. Oil)+VAT	661	671	-10
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	810	800	10
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	NA	750	-
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	840	850	-10
	Gondal+VAT	800	800	Unch
	Jamnagar +VAT	800	800	Unch
	Narsarropeth+VAT	660	670	-10
	Prodattour+VAT	711	711	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	713	715	-2
	Alwar (Expeller Oil)(Loose)	716	719	-3
	Kota (Expeller Oil) (Loose)	700	700	Unch
	Jaipur (Expeller Oil) (Loose)	720	720	Unch
	New Delhi (Exp. Oil) (Loose)	NA	730	-
	Sri-GangaNagar(ExpOil-Loose)	702	720	-18
	Hapur+VAT	770	765	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	760	765	-5
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	640	638	2
	New Delhi (Loose)	NA	620	-
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	1090	NA	-
	Cochin	1100	1100	Unch
	Trissur	1095	1100	-5
Sesame Oil	New Delhi	NA	1200	-
	Mumbai	1380	1380	Unch
Kardi	Mumbai	1000	1000	Unch

Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	590	590	Unch
Malaysia Palmolein USD/MT	FOB (December Shipment)	843	843	Unch
	CNF (December Shipment) India	865	883	-18
Indonesia CPO USD/MT	FOB (December Shipment)	853	873	-20
	CNF (December Shipment) India	875	883	-8
Argentina FOB (\$/MT)		12/3/2013	12/2/2013	Change
Crude Soybean Oil Ship		908	917	-9
Refined Soy Oil (Bulk) Ship		939	949	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		888	897	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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