

Domestic Fundamentals:

- Edible oil basket featured steady to slightly firm tone on renewed buying, while, strong Indian rupee and weak international palm oil market limit upside, Thursday.
- Rapeseed oil featured slightly firm tone at its benchmark market Kota and quoted Rs 720 per 10 Kg from previous trade session owing to normal demand from stockists. As per sources, higher mustard seed planting and average demand may support the bears for short term. However, seasonal demand for oils may cap excessive downside.
- As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 60.74 lakh hectares as on 28 Nov. 2013, up 3.58 lakh hectares compared to the corresponding period last year.
- Coconut oil featured lower on moderate supplies and limited buying at higher quotes. Coconut oil quoted Rs 1080 per 10 Kg, down Rs 10 Kg from previous trade.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- BMD witnessed losses on weak export demand from top buyers. While, in expectation of good biofuel demand may support the palm oil prices in the coming days. Malaysian palm oil exports for Nov. is estimated at 1.47 Mln tons, down 4.9% m-o-m basis -SGS.
- As per Informa Economics, global rapeseed production for 2014-15 is projected at 68.5 million tons, down 0.5 million tons from last year. Output in Canada s forecast at 16.9 Mln t, EU at 21.1 Mln t, China at 14.1Mln t and India at 7.2 Mln t. As per Safras e Mercado, Brazilian farmers have planted 88% of the estimated soybean acreage by November 29, 2013, up 10% from previous week and 86% reported at the corresponding period of the last year.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-7.55	709.00	709.00	700.50	701.30
14-Jan	-9.15	710.50	711.00	703.20	704.00
14-Feb	-9.75	705.00	705.00	696.75	697.85
14-Mar	-9.55	699.60	699.90	692.60	693.50

Contract	Volume	Change	OI	Change
13-Dec	25,720	-21510	37060	-6460
14-Jan	64,390	-33160	113260	-420
14-Feb	14,720	-11030	69970	4220
14-Mar	4570	-1040	14690	2250

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-2.30			
13-Dec		2.70	-3.45	-7.80
14-Jan			-6.15	-10.50
14-Feb				-4.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-1.60	562.00	564.80	560.20	564.80
14-Jan	-0.90	566.70	569.10	562.80	569.10
14-Feb	-1.10	568.90	571.80	566.50	571.80
14-Mar	-3.30	569.30	573.50	569.30	573.00

Contract	Volume	Change	OI	Change
13-Dec	931	-819	2679	10
14-Jan	903	-41	2407	162
14-Feb	258	46	287	41
14-Mar	15	-22	37	13

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-9.8			
13-Dec		4.3	7	8.2
14-Jan			2.7	3.9
14-Feb				1.2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	-13	2637	2637	2618	2629
Jan-14	-15	2653	2653	2627	2641
Feb-14	-13	2655	2656	2630	2645
Mar-14	-12	2649	2651	2630	2645

Edible Oil Prices at Key Markets

Commodity	Markets	Prices(Per 10 Kg)		Change
		12/5/2013	12/4/2013	
Refined Soybean Oil	Kota(Loose)	685	675	10
	Rajkot (Loose)	680	685	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	670	670	Unch
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	657	655	2
	SoyDegum Kandla/Mundra+VAT	657	655	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	691	681	10
	Amrawati (Loose)	691	681	10
	Jalna	696	696	Unch
	Nagpur	706	706	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	605	Unch
	Hyd. RBD Palmolein VAT	585	602	-17
	New Delhi RBD Palmolein (Loose)	625	NA	-
	Kandla CPO (5%FFA)	557	555	2
	Kakinada.RBD.Palmolein(Loose)	591	589	2
	Mumbai RBD Pamolein+ VAT	600	595	5
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	715	710	5
	Kandla/Mundra	660	660	Unch



	Erode (Exp. Oil)+VAT	720	725	-5
	Hyderabad Exp +VAT	681	686	-5
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	651	656	-5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Chellakere (Exp. Oil)+VAT	646	646	Unch
Groundnut Oil	Rajkot (Loose)	825	810	15
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	750	NA	-
	Hyderabad Exp +VAT	799	799	Unch
	Mumbai + VAT	840	840	Unch
	Gondal+VAT	825	800	25
	Jamnagar +VAT	825	800	25
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	701	711	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	713	7
	Alwar (Expeller Oil)(Loose)	719	716	3
	Kota (Expeller Oil) (Loose)	705	700	5
	Jaipur (Expeller Oil) (Loose)	719	720	-1
	New Delhi (Exp. Oil) (Loose)	742	NA	-
	Sri-GangaNagar(ExpOil-Loose)	701	702	-1
	Hapur+VAT	775	770	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	760	5
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	645	640	5
	New Delhi (Loose)	628	NA	-
	Hyderabad (Loose)	610	605	5
Coconut Oil	Kangayan (Crude)	1080	1090	-10
	Cochin	1100	1100	Unch
	Trissur	1090	1095	-5
Sesame Oil	New Delhi	1200	NA	-
	Mumbai	1340	1380	-40
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	570	590	-20

Malaysia Palmolein USD/MT	FOB (December Shipment)	843	843	Unch
	CNF (December Shipment) India	873	865	8
Indonesia CPO USD/MT	FOB (December Shipment)	870	853	17
	CNF (December Shipment) India	883	875	8
Argentina FOB (\$/MT)		12/4/2013	12/3/2013	Change
Crude Soybean Oil Ship		913	908	5
Refined Soy Oil (Bulk) Ship		945	939	6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		893	888	5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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