

Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on limited buying against adequate supplies and strong Indian rupee. Monday.
- Ready to use palmolein featured steady to slightly firm tone tracking better buying ahead of wedding season. While, strong Indian rupee against US dollar limit upside. Market participant eye on the upcoming MOB's report which may give fresh directional moves to the market. CPO at Kandla quoted Rs 560 per 10 Kg
- Rapeseed oil featured steady to weak tone at its benchmark market Kota and quoted Rs 700 per 10 Kg from previous trade session owing to higher planting reports of mustard seed. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 64.23 lakh hectares as on 05 Dec. 2013, up 3.44 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- BMD witnessed losses ahead of MPOB's and WASDE report. However, weather concern over key palm producing region of Malaysia and Indonesia limit downside. Malaysian Palm Oil Board (MPOB) will release official data on Malaysia's November palm oil demand and supply statistics on Tuesday.
- As per Reuters survey, Malaysian palm oil ending stocks for November seen at 1.98 Mln tons, up 7.2 pct from last month. While, Nov. palm oil output seen at 1.95 Mln tons, down one pct on m-o-m basis.
- As per Informa Economics, global rapeseed production for 2014-15 is projected at 68.5 million tons, down 0.5 million tons from last year. Output in Canada s forecast at 16.9 Mln t, EU at 21.1 Mln t, China at 14.1Mln t and India at 7.2 Mln t.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	4.60	704.70	711.00	704.35	709.60
14-Jan	2.80	708.00	713.85	708.00	711.80
14-Feb	2.15	703.00	707.40	701.80	705.50
14-Mar	0.00	696.05	699.50	694.90	697.05

Contract	Volume	Change	OI	Change
13-Dec	18,200	-	27540	-
14-Jan	60,680	-	114450	-
14-Feb	14,300	-	71700	-
14-Mar	8970	-	27810	-

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-5.60			
13-Dec		2.20	-4.10	-12.55
14-Jan			-6.30	-14.75
14-Feb				-8.45

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-1.50	564.00	567.90	561.70	563.20
14-Jan	-1.40	568.00	571.80	565.40	567.00
14-Feb	-1.00	572.00	575.00	569.50	570.50
14-Mar	-1.50	574.30	577.00	573.00	573.00

Contract	Volume	Change	OI	Change
13-Dec	801	-	2563	-
14-Jan	652	-	2244	-
14-Feb	139	-	290	-
14-Mar	8	-	39	-

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.2			
13-Dec		3.8	7.3	9.8
14-Jan			3.5	6
14-Feb				2.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	-16	2620	2640	2600	2613
Jan-14	-24	2657	2675	2628	2634
Feb-14	-22	2666	2689	2641	2648
Mar-14	-24	2669	2690	2644	2649

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/9/2013	12/6/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	720	720	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	668	-3
	Soy Degum Mumbai+VAT	657	657	Unch
	SoyDegum Kandla/Mundra+VAT	657	657	Unch
	Haldiya Port (Loose)	NA	689	-
	Akola (Loose)	686	686	Unch
	Amrawati (Loose)	686	686	Unch
	Jalna	NA	691	-
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	605	600	5
	Hyd. RBD Palmolein VAT	590	585	5
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	560	555	5
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	715	715	Unch
	Kandla/Mundra	660	660	Unch



	Erode (Exp. Oil)+VAT	720	720	Unch
	Hyderabad Exp +VAT	681	681	Unch
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	646	651	-5
	Latur (Exp. Oil)+VAT	656	661	-5
	Chellakere (Exp. Oil)+VAT	641	641	Unch
Groundnut Oil	Rajkot (Loose)	800	825	-25
	Chennai (Loose)	740	750	-10
	New Delhi (Loose)	725	750	-25
	Hyderabad Exp +VAT	779	789	-10
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	820	825	-5
	Jamnagar +VAT	820	825	-5
	Narsarropeth+VAT	660	640	20
	Prodattour+VAT	691	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	720	Unch
	Alwar (Expeller Oil)(Loose)	716	719	-3
	Kota (Expeller Oil) (Loose)	700	705	-5
	Jaipur (Expeller Oil) (Loose)	722	721	1
	New Delhi (Exp. Oil) (Loose)	740	738	2
	Sri-GangaNagar(ExpOil-Loose)	730	705	25
	Hapur+VAT	777	775	2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	760	5
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	645	645	Unch
	New Delhi (Loose)	634	630	4
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1020	1050	-30
	Cochin	1090	1100	-10
	Trissur	1065	1085	-20
Sesame Oil	New Delhi	1200	1150	50
	Mumbai	1300	1340	-40
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	720	720	Unch
Rice Bran Oil (4%)	Punjab	550	570	-20

Malaysia Palmolein USD/MT	FOB (December Shipment)	848	843	5
	CNF (December Shipment) India	880	870	10
Indonesia CPO USD/MT	FOB (December Shipment)	873	868	5
	CNF (December Shipment) India	890	880	10
Argentina FOB (\$/MT)		12/7/2013	12/6/2013	Change
Crude Soybean Oil Ship		NA	921	-
Refined Soy Oil (Bulk) Ship		NA	953	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	901	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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