



Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on limited buying against adequate supplies and strong Indian rupee. Tuesday.
- CPO at Kandla featured steady to slightly weak tone tracking strong Indian rupee against US dollar and weak export from Malaysia. CPO at Kandla quoted Rs 558 per 10 Kg. At the import front, IBIS figures revealed that Indian buyers imported 6.149 lakh tons of crude palm oil, 2.0 lakh tons of RBD palmolein, 1.65 lakh tons of crude sunflower oil, 0.15 lakh tons of crude rapeseed oil and 0.35 lakh tons of crude palm kernel oil during Nov., 2013. While, India imported 0.475 lakh tons of crude soybean degummed oil in Nov, 2013 majorly from Brazil and Argentina.
- Rapeseed oil featured steady tone at its benchmark market Kota and quoted Rs 700 per 10 Kg from previous trade session owing to higher planting reports of mustard seed. Farmers planted 64.23 lakh hectares as on 05 Dec. 2013, up 3.44 lakh hectares compared to the corresponding period last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD witnessed losses ahead of WASDE report and weak palm oil export figures. However, weather concern over key palm producing region of Malaysia and Indonesia limit downside.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons. While, the palm oil production fell by 5.6 percent to 1.86 million tons in November. Exports also fell by 8.7 percent to 1.52 million tons from a month ago.
- As per Informa Economics, global rapeseed production for 2014-15 is projected at 68.5 million tons, down 0.5 million tons from last year. Output in Canada s forecast at 16.9 Mln t, EU at 21.1 Mln t, China at 14.1Mln t and India at 7.2 Mln t.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	0.75	711.00	714.90	709.10	710.25
14-Jan	-2.70	714.10	715.55	708.05	709.20
14-Feb	-2.45	707.00	709.90	703.00	703.35
14-Mar	-2.90	699.85	700.95	693.60	694.50

Contract	Volume	Change	OI	Change
13-Dec	19,800	1600	26470	-1070
14-Jan	79,590	18910	100820	-13630
14-Feb	21,010	6710	79590	7890
14-Mar	7020	-1950	31570	3760

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-0.25			
13-Dec		-1.05	-6.90	-15.75
14-Jan			-5.85	-14.70
14-Feb				-8.85

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-4.80	564.90	565.50	556.20	558.20
14-Jan	-4.00	568.00	569.40	560.60	563.00
14-Feb	-2.70	572.20	572.20	564.60	567.50
14-Mar	-5.40	573.00	573.50	569.50	569.50

Contract	Volume	Change	OI	Change
13-Dec	1072	271	2517	-46
14-Jan	852	200	2363	119
14-Feb	91	-48	299	9
14-Mar	4	-4	39	0

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-0.2			
13-Dec		4.8	9.3	11.3
14-Jan			4.5	6.5
14-Feb				2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Dec-13	6	2615	2620	2615	2620
Jan-14	-6	2615	2651	2615	2626
Feb-14	-7	2645	2664	2627	2638
Mar-14	-3	2648	2665	2630	2644

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/10/2013	12/9/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	725	720	5
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	675	665	10
	Soy Degum Mumbai+VAT	660	657	3
	SoyDegum Kandla/Mundra+VAT	660	657	3
	Haldiya Port (Loose)	685	NA	-
	Akola (Loose)	690	686	4
	Amrawati (Loose)	690	686	4
	Jalna	696	NA	-
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	605	-5
	Hyd. RBD Palmolein VAT	590	590	Unch
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	558	560	-2
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	590	590	Unch
Refined Sunflower Oil	Mumbai + VAT	710	715	-5
	Kandla/Mundra	660	660	Unch

	Erode (Exp. Oil)+VAT	715	720	-5
	Hyderabad Exp +VAT	686	681	5
	Chennai (Loose)	740	740	Unch
	Bellary (Exp. Oil)+VAT	646	646	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	641	641	Unch
Groundnut Oil	Rajkot (Loose)	810	800	10
	Chennai (Loose)	730	740	-10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	779	779	Unch
	Mumbai + VAT	850	850	Unch
	Gondal+VAT	815	820	-5
	Jamnagar +VAT	815	820	-5
	Narsarropeth+VAT	660	660	Unch
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	720	720	Unch
	Alwar (Expeller Oil)(Loose)	716	716	Unch
	Kota (Expeller Oil) (Loose)	700	700	Unch
	Jaipur (Expeller Oil) (Loose)	721	722	-1
	New Delhi (Exp. Oil) (Loose)	738	740	-2
	Sri-GangaNagar(ExpOil-Loose)	710	730	-20
	Hapur+VAT	777	777	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	765	765	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	650	-5
	Rajkot (Loose)	642	645	-3
	New Delhi (Loose)	631	634	-3
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1010	1020	-10
	Cochin	1090	1090	Unch
	Trissur	1050	1065	-15
Sesame Oil	New Delhi	1150	1200	-50
	Mumbai	1250	1300	-50
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	720	720	Unch
Rice Bran Oil (4%)	Punjab	540	550	-10

Malaysia Palmolein USD/MT	FOB (December Shipment)	848	848	Unch
	CNF (December Shipment) India	870	880	-10
Indonesia CPO USD/MT	FOB (January Shipment)	873	873	Unch
	CNF (December Shipment) India	880	890	-10
Argentina FOB (\$/MT)		12/9/2013	12/8/2013	Change
Crude Soybean Oil Ship		915	NA	-
Refined Soy Oil (Bulk) Ship		947	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		895	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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