



### Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on limited buying against adequate supplies and weak international oil & fats market. Thursday.
- Refined sunflower oil featured lower at Chennai market due to limited buying against adequate supplies and higher sunflower oil stocks at ports. Sunflower oil quoted Rs 735 per 10Kg, down Rs 5 per 10 Kg from previous trade.
- Edible oils stock as on 1 Dec. 2013 at various ports of India is estimated at 5.9 lakh tons which consist of (CPO 3.2 lakh tons, RBD Palmolein 1.30 tons, soybean degummed Oil 35,000 tons, Crude Sunflower Oil one tons, Rapeseed Oil 8,000 tons) and 14.7 lakh tons in pipelines (SEA of India).
- RBD palmolein featured steady to slightly weak tone tracking strong Indian rupee against US dollar and weak international palm oil market. MMTC Ltd. has issued a tender to import 6,500 tons of RBD palmolein for immediate shipment. Of the total, 2,500 tons is for delivery at Krishnapatnam port and the 4000 tons at Kakinada port. The last date to submit bids is Dec. 17. The edible oil must be of Indonesian or Malaysian origin.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

### International Market Fundamentals:

- CPO at BMD witnessed slight losses on higher South American soybean production estimate and weak palm oil export figures. However, weather concern over key palm producing region of Malaysia and Indonesia limit excessive downside.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-7.50	711.50	711.50	701.60	701.60
14-Jan	-7.85	708.50	711.40	700.60	700.70
14-Feb	-5.80	704.20	705.20	696.10	697.45
14-Mar	-5.20	696.60	696.60	688.60	689.90

Contract	Volume	Change	OI	Change
13-Dec	6,020	-870	21520	-1780
14-Jan	70,610	4990	103260	3580
14-Feb	14,170	4370	83830	2980
14-Mar	3230	1630	31350	-730

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	3.40			
13-Dec		-0.90	-4.15	-11.70
14-Jan			-3.25	-10.80
14-Feb				-7.55

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-3.50	561.50	561.90	554.00	555.00
14-Jan	-1.70	566.80	568.20	560.20	562.20
14-Feb	-2.20	570.50	570.50	565.00	566.40
14-Mar	-3.10	574.50	574.50	570.00	570.00

Contract	Volume	Change	OI	Change
13-Dec	709	-314	2479	-8
14-Jan	504	-977	3186	47
14-Feb	53	-211	412	8
14-Mar	2	-28	44	1

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	3			
13-Dec		7.2	11.4	15
14-Jan			4.2	7.8
14-Feb				3.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-19	2625	2640	2597	2598
Feb-14	-19	2635	2657	2611	2612
Mar-14	-12	2638	2660	2621	2624
Apr-14	-10	2640	2659	2623	2626

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/12/2013	12/11/2013	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	NA	675	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	720	720	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	675	670	5
	Soy Degum Mumbai+VAT	652	655	-3
	SoyDegum Kandla/Mundra+VAT	652	655	-3
	Haldiya Port (Loose)	684	684	Unch
	Akola (Loose)	688	688	Unch
	Amrawati (Loose)	688	688	Unch
	Jalna	701	701	Unch
	Nagpur	698	698	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	590	590	Unch
	New Delhi RBD Palmolein (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	558	556	2
	Kakinada.RBD.Palmolein(Loose)	591	591	Unch
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	585	590	-5
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	650	660	-10

	Erode (Exp. Oil)+VAT	715	715	Unch
	Hyderabad Exp +VAT	681	686	-5
	Chennai (Loose)	735	740	-5
	Bellary (Exp. Oil)+VAT	646	646	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Chellakere (Exp. Oil)+VAT	641	641	Unch
Groundnut Oil	Rajkot (Loose)	NA	800	-
	Chennai (Loose)	720	730	-10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	768	779	-11
	Mumbai + VAT	830	840	-10
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	695	670	25
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	723	717	6
	Alwar (Expeller Oil)(Loose)	716	716	Unch
	Kota (Expeller Oil) (Loose)	695	695	Unch
	Jaipur (Expeller Oil) (Loose)	714	714	Unch
	New Delhi (Exp. Oil) (Loose)	730	730	Unch
	Sri-GangaNagar(ExpOil-Loose)	709	715	-6
	Hapur+VAT	776	776	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	760	760	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	NA	640	-
	New Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1000	1000	Unch
	Cochin	1020	1090	-70
	Trissur	1000	1030	-30
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1250	1250	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	535	-
Rice Bran Oil (4%)	Punjab	510	520	-10

<b>Malaysia Palmolein USD/MT</b>	FOB (December Shipment)	840	843	<b>-3</b>
	CNF (December Shipment) India	870	865	<b>5</b>
<b>Indonesia CPO USD/MT</b>	FOB (January Shipment)	855	855	<b>Unch</b>
	CNF (December Shipment) India	880	875	<b>5</b>
<b>Argentina FOB (\$/MT)</b>		<b>12/11/2013</b>	<b>12/10/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		914	910	<b>4</b>
Refined Soy Oil (Bulk) Ship		945	941	<b>4</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		894	890	<b>4</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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