



### Domestic Fundamentals:

- Edible oil basket featured steady to weak tone on lackluster buying against adequate supplies and weak international oil & fats market. Friday.
- RBD palmolein featured steady to weak tone tracking weak international palm oil market and higher global edible oil supplies. While, weak Indian rupee against US dollar limit downside. MMTCL Ltd. has issued a tender to import 6,500 tons of RBD palmolein for immediate shipment. Of the total, 2,500 tons is for delivery at Krishnapatnam port and the 4000 tons at Kakinada port. The last date to submit bids is Dec. 17. The edible oil must be of Indonesian or Malaysian origin.
- Refined soybean oil witnessed losses at major market due to sporadic buying interest and adequate soybean oil stocks. Soybean oil at Indore (excluding VAT) quoted Rs 665 per 10Kg, down Rs 10 per 10 Kg from previous trade.
- Edible oils stock as on 1 Dec. 2013 at various ports of India is estimated at 5.9 lakh tons which consist of (CPO 3.2 lakh tons, RBD Palmolein 1.30 tons, soybean degummed Oil 35,000 tons, Crude Sunflower Oil one tons, Rapeseed Oil 8,000 tons) and 14.7 lakh tons in pipelines (SEA of India).
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

### International Market Fundamentals:

- CPO at BMD witnessed losses on higher South American soybean production estimate and talks of soybean cancellation export orders by China. However, weather concern over key palm producing region of Malaysia and Indonesia limit downside.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-7.40	701.60	701.60	692.70	695.60
14-Jan	-8.80	700.00	700.00	691.25	693.00
14-Feb	-9.80	693.20	693.80	685.65	687.40
14-Mar	-7.30	684.80	686.05	680.10	682.60

Contract	Volume	Change	OI	Change
13-Dec	4,840	-1180	20320	-1200
14-Jan	94,680	24070	101980	-1280
14-Feb	26,390	12220	88140	4310
14-Mar	6130	2900	27850	-3500

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	2.40			
13-Dec		-2.60	-8.20	-13.00
14-Jan			-5.60	-10.40
14-Feb				-4.80

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-3.60	553.10	554.80	548.70	551.00
14-Jan	-6.40	560.00	560.00	553.00	554.80
14-Feb	-6.90	564.00	564.00	556.80	559.00
14-Mar	-9.80	568.00	568.00	562.00	562.50

Contract	Volume	Change	OI	Change
13-Dec	1170	461	2132	-347
14-Jan	1342	838	3217	31
14-Feb	238	185	420	8
14-Mar	13	11	45	1

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	1			
13-Dec		3.8	8	11.5
14-Jan			4.2	7.7
14-Feb				3.5

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	<b>-56</b>	2579	2585	2537	2542
Feb-14	<b>-52</b>	2590	2606	2558	2561
Mar-14	<b>-54</b>	2603	2616	2567	2570
Apr-14	<b>-52</b>	2603	2615	2570	2572

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/13/2013	12/12/2013	
Refined Soybean Oil	Kota(Loose)	675	680	<b>-5</b>
	Rajkot (Loose)	675	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	720	<b>-10</b>
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	675	<b>-10</b>
	Soy Degum Mumbai+VAT	648	652	<b>-4</b>
	SoyDegum Kandla/Mundra+VAT	648	652	<b>-4</b>
	Haldiya Port (Loose)	683	684	<b>-1</b>
	Akola (Loose)	681	688	<b>-7</b>
	Amrawati (Loose)	681	688	<b>-7</b>
	Jalna	691	701	<b>-10</b>
	Nagpur	691	698	<b>-7</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	595	600	<b>-5</b>
	Hyd. RBD Palmolein VAT	592	590	<b>2</b>
	New Delhi RBD Palmolein (Loose)	620	630	<b>-10</b>
	Kandla CPO (5%FFA)	552	558	<b>-6</b>
	Kakinada.RBD.Palmolein(Loose)	589	591	<b>-2</b>
	Mumbai RBD Pamolein+ VAT	595	595	Unch
	Kandla RBD Palmolein +VAT	585	585	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	650	650	Unch
	Erode (Exp. Oil)+VAT	710	715	<b>-5</b>



	Hyderabad Exp +VAT	676	681	-5
	Chennai (Loose)	725	735	-10
	Bellary (Exp. Oil)+VAT	646	646	Unch
	Latur (Exp. Oil)+VAT	646	656	-10
	Chellakere (Exp. Oil)+VAT	641	641	Unch
Groundnut Oil	Rajkot (Loose)	800	NA	-
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	779	768	11
	Mumbai + VAT	830	830	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	710	695	15
	Prodattour+VAT	681	691	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	723	723	Unch
	Alwar (Expeller Oil)(Loose)	711	716	-5
	Kota (Expeller Oil) (Loose)	690	695	-5
	Jaipur (Expeller Oil) (Loose)	713	714	-1
	New Delhi (Exp. Oil) (Loose)	730	730	Unch
	Sri-GangaNagar(ExpOil-Loose)	706	709	-3
	Hapur+VAT	776	776	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	755	760	-5
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	640	NA	-
	New Delhi (Loose)	610	625	-15
	Hyderabad (Loose)	615	610	5
Coconut Oil	Kangayan (Crude)	1010	1000	10
	Cochin	1020	1020	Unch
	Trissur	1000	1000	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1250	1250	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (January Shipment)	818	840	<b>-22</b>
	CNF (December Shipment) India	853	870	<b>-17</b>
<b>Indonesia CPO USD/MT</b>	FOB (January Shipment)	840	855	<b>-15</b>
	CNF (December Shipment) India	870	880	<b>-10</b>
<b>Argentina FOB (\$/MT)</b>		<b>12/12/2013</b>	<b>12/11/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		903	914	<b>-11</b>
Refined Soy Oil (Bulk) Ship		934	945	<b>-11</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		883	894	<b>-11</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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