



Domestic Fundamentals:

- Edible oil basket featured steady to weak tone on lackluster buying against adequate supplies and weak international oil & fats market. Monday.
- Refined soybean oil witnessed losses at major market due to sporadic buying interest against adequate supplies. Weak meals export demand and an expected higher South American soybean crop likely to support the bears in the coming days. However, upcoming marriage season, and seasonal demand may limit downside risk in the prices.
- Indian Government has revised the tariff value for of crude palm oil to US \$ 912 down by US \$2 per tons and raised base import price on refined palmolein by \$5 per tons to US \$ 957 per tons. While, import tariff value of crude soybean oil set at US \$995, down US \$30 from previous import tariff.
- Rapeseed oil at Kota market featured losses owing to limited buying and weakness in the edible oil complex. Rapeseed oil quoted Rs 680 per 10 Kg in today's trading session. At the import front, IBIS figures revealed that Indian buyers imported 0.185 Mln. tons of crude palm oil, 0.084 Mln. tons of RBD palmolein, 0.0268 Mln. tons of crude sunflower oil, and 0.0123 Mln. tons of crude palm kernel oil during 1-8 Dec, 2013.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended slightly higher due to bargain hunting. Malaysia has set its crude palm oil export tax at 5 percent for January, unchanged from the previous month. As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	1.05	693.00	697.50	691.00	697.00
14-Jan	-4.45	694.00	694.00	686.35	690.00
14-Feb	-6.20	687.60	687.60	679.70	682.20
14-Mar	-9.65	681.45	682.90	672.00	673.50

Contract	Volume	Change	OI	Change
13-Dec	6,560	3760	14350	-6430
14-Jan	80,770	43540	100510	1210
14-Feb	24,030	16370	91350	2310
14-Mar	12470	10820	27340	400

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	0.00			
13-Dec		-7.00	-14.80	-23.50
14-Jan			-7.80	-16.50
14-Feb				-8.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-0.30	549.70	551.50	546.20	550.20
14-Jan	-1.40	554.50	555.90	550.10	553.50
14-Feb	-2.20	557.90	559.50	554.30	557.10
14-Mar	-4.00	562.10	562.10	559.00	561.00

Contract	Volume	Change	OI	Change
13-Dec	910	831	2134	8
14-Jan	1023	799	3438	165
14-Feb	144	80	419	-20
14-Mar	17	17	49	49

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.2			
13-Dec		3.3	6.9	10.8
14-Jan			3.6	7.5
14-Feb				3.9

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Feb-14	8	2560	2573	2540	2570
Mar-14	11	2567	2584	2550	2581
Apr-14	14	2568	2587	2555	2585
May-14	13	2573	2584	2553	2582

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/16/2013	12/14/2013	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	665	675	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	645	645	Unch
	SoyDegum Kandla/Mundra+VAT	645	645	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	673	678	-5
	Amrawati (Loose)	673	678	-5
	Jalna	686	686	Unch
	Nagpur	683	688	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	593	595	-2
	Hyd. RBD Palmolein VAT	585	590	-5
	New Delhi RBD Palmolein (Loose)	615	620	-5
	Kandla CPO (5%FFA)	547	548	-1
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	585	585	Unch
	Kandla RBD Palmolein +VAT	575	575	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	650	-10



	Erode (Exp. Oil)+VAT	705	710	-5
	Hyderabad Exp +VAT	676	681	-5
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Latur (Exp. Oil)+VAT	646	646	Unch
	Chellakere (Exp. Oil)+VAT	641	641	Unch
Groundnut Oil	Rajkot (Loose)	800	800	Unch
	Chennai (Loose)	700	700	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	768	768	Unch
	Mumbai + VAT	810	820	-10
	Gondal+VAT	800	800	Unch
	Jamnagar +VAT	800	800	Unch
	Narsarropeth+VAT	720	720	Unch
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	713	715	-2
	Alwar (Expeller Oil)(Loose)	706	701	5
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	707	711	-4
	New Delhi (Exp. Oil) (Loose)	730	735	-5
	Sri-GangaNagar(ExpOil-Loose)	702	702	Unch
	Hapur+VAT	775	776	-1
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	755	-5
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	610	615	-5
	Hyderabad (Loose)	608	613	-5
Coconut Oil	Kangayan (Crude)	1020	1010	10
	Cochin	1020	1020	Unch
	Trissur	1005	1000	5
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1250	1250	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	510	510	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	813	810	3
	CNF (December Shipment) India	845	850	-5
Indonesia CPO USD/MT	FOB (January Shipment)	838	828	10
	CNF (December Shipment) India	860	860	Unch
Argentina FOB (\$/MT)		12/14/2013	12/13/2013	Change
Crude Soybean Oil Ship		NA	898	-
Refined Soy Oil (Bulk) Ship		NA	929	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	878	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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