



Domestic Fundamentals:

- Edible oil basket featured steady to slightly firm tone due to gains in the international palm oil market and weak Indian rupee against US dollar. Thursday.
- Groundnut oil featured gains on renewed demand at lower quotes. Groundnut oil quoted Rs 825 per 10 Kg, up Rs 25 per 10 Kg from previous trade. Sown area for Rabi groundnut seed stood at 3.22 lakh hectares as on 12 Dec. 2013, down 0.20 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Rapeseed oil featured steady tone on lackluster buying at major trading centers due to higher mustard seed planting, losses in the competing soy oil prices and adequate stocks. However, falling RM seed arrivals in the spot market during the past two weeks limit the bears.
- IBIS figures revealed that Indian buyers imported 1.68 lakh tons of crude palm oil, 0.36 lakh tons of RBD palmolein and 0.265 lakh tons of crude sunflower oil in the first fifteen days of December. While, India imports 0.097 lakh tons of crude degummed soybean oil (edible grade) majorly from Argentina.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher owing to weakness in the Malaysian ringgits and weather concern in Malaysia. However, on an expected rise in the global soybean supply in the medium term, curb the excessive gains.
- As per Indonesian Palm Oil Association, Indonesia's crude palm oil and its derivatives exports rose 8 percent to 2.01 million tons in November compared with the previous month. Indian buyers imported 529,520 tons of palm oil products in November.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	-1.45	683.50	693.70	683.50	691.60
14-Jan	-0.65	691.00	694.50	688.25	689.35
14-Feb	-0.30	685.00	688.80	682.00	683.00
14-Mar	1.45	675.65	679.90	672.95	675.30

Contract	Volume	Change	OI	Change
13-Dec	1,390	130	11580	-1380
14-Jan	101,040	35380	99690	860
14-Feb	27,330	10140	96510	3240
14-Mar	9100	1370	31720	1170

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	1.50			
13-Dec		-2.15	-8.60	-18.35
14-Jan			-6.45	-16.20
14-Feb				-9.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-0.10	552.00	554.40	549.20	549.70
14-Jan	0.80	555.00	556.20	552.00	552.00
14-Feb	1.40	557.60	559.40	556.00	556.00
14-Mar	3.20	561.00	562.30	558.50	559.00

Contract	Volume	Change	OI	Change
13-Dec	778	-310	1820	-153
14-Jan	1037	-783	3694	91
14-Feb	337	-187	728	74
14-Mar	34	-28	86	5

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	0.3			
13-Dec		2.3	6.3	9.3
14-Jan			4	7
14-Feb				3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	21	2515	2533	2511	2523
Feb-14	20	2535	2565	2535	2553
Mar-14	20	2559	2584	2558	2572
Apr-14	21	2566	2590	2566	2581

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/19/2013	12/18/2013	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	707	700	7
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	660	662	-2
	Soy Degum Mumbai+VAT	630	640	-10
	SoyDegum Kandla/Mundra+VAT	630	640	-10
	Haldiya Port (Loose)	688	686	2
	Akola (Loose)	674	673	1
	Amrawati (Loose)	674	673	1
	Jalna	686	686	Unch
	Nagpur	684	683	1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	585	5
	Hyd. RBD Palmolein VAT	575	575	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	550	545	5
	Kakinada.RBD.Palmolein(Loose)	581	581	Unch
	Mumbai RBD Pamolein+ VAT	585	585	Unch
	Kandla RBD Palmolein +VAT	575	575	Unch
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	630	640	-10



	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	676	676	Unch
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	636	641	-5
	Latur (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	626	631	-5
Groundnut Oil	Rajkot (Loose)	825	800	25
	Chennai (Loose)	710	710	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	768	768	Unch
	Mumbai + VAT	800	810	-10
	Gondal+VAT	825	800	25
	Jamnagar +VAT	825	800	25
	Narsarropeth+VAT	730	720	10
	Prodattour+VAT	701	701	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	708	708	Unch
	Alwar (Expeller Oil)(Loose)	696	701	-5
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	697	696	1
	New Delhi (Exp. Oil) (Loose)	725	720	5
	Sri-GangaNagar(ExpOil-Loose)	692	697	-5
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	740	742	-2
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	625	620	5
	New Delhi (Loose)	608	604	4
	Hyderabad (Loose)	585	585	Unch
Coconut Oil	Kangayan (Crude)	1040	1050	-10
	Cochin	1010	1020	-10
	Trissur	1021	1020	1
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1230	1230	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	510	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	795	803	-8
	CNF (December Shipment) India	830	835	-5
Indonesia CPO USD/MT	FOB (February-March Shipment)	833	835	-2
	CNF (December Shipment) India	850	850	Unch
Argentina FOB (\$/MT)		12/18/2013	12/17/2013	Change
Crude Soybean Oil Ship		878	883	-5
Refined Soy Oil (Bulk) Ship		908	913	-5
Sunflower Oil Ship		935	NA	-
Cottonseed Oil Ship		858	863	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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