



Domestic Fundamentals:

- Edible oil basket featured steady tone on need based demand. Friday. Rapeseed oil featured steady to weak tone on lackluster buying against adequate stocks at major trading centers. However, gains in the international palm oil market limit excessive losses. Sown area for Rabi groundnut seed stood at 67.53 lakh hectares as on 19 Dec. 2013, up 3.88 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Refined sunflower oil quoted lower on stable demand against higher imported sun oil imports. Sunflower oil quoted Rs 725 per 10 Kg at Chennai market. India imports 0.265 lakh tons of crude sunflower oil majorly from Ukraine during Dec 1-15.
- IBIS figures revealed that Indian buyers imported 1.68 lakh tons of crude palm oil, 0.36 lakh tons of RBD palmolein and 0.097 lakh tons of crude degummed soybean oil (edible grade) in the first fifteen days of December.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher owing to weakness in the Malaysian ringgits and weather concern in Malaysia. However, on an expected rise in the global soybean supply in the medium term, curb the excessive gains.
- As per Indonesian Palm Oil Association, Indonesia's crude palm oil and its derivatives exports rose 8 percent to 2.01 million tons in November compared with the previous month. Indian buyers imported 529,520 tons of palm oil products in November.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Dec	0.05	692.00	692.00	691.35	691.65
14-Jan	1.40	691.85	694.25	688.15	690.80
14-Feb	0.95	685.00	687.20	681.30	683.75
14-Mar	3.05	675.70	678.85	673.50	678.00

Contract	Volume	Change	OI	Change
13-Dec	810	-100	9870	-910
14-Jan	56,610	3170	100410	1100
14-Feb	21,550	1290	103690	4620
14-Mar	6580	510	31950	180

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	1.35			
13-Dec		-0.85	-7.90	-13.65
14-Jan			-7.05	-12.80
14-Feb				-5.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	0.60	551.00	553.00	549.40	550.30
14-Jan	0.80	553.50	555.80	551.70	553.00
14-Feb	1.40	558.70	559.40	555.90	557.40
14-Mar	0.20	562.00	562.40	559.30	559.30

Contract	Volume	Change	OI	Change
13-Dec	656	-122	1509	-311
14-Jan	703	-334	3800	106
14-Feb	120	-217	774	46
14-Mar	5	-29	87	1

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.3			
13-Dec		2.7	7.1	9
14-Jan			4.4	6.3
14-Feb				1.9

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	21	2540	2552	2537	2545
Feb-14	17	2565	2572	2550	2572
Mar-14	14	2583	2590	2558	2587
Apr-14	12	2590	2594	2565	2592

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/20/2013	12/19/2013	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	707	707	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	628	630	-2
	SoyDegum Kandla/Mundra+VAT	628	630	-2
	Haldiya Port (Loose)	NA	688	-
	Akola (Loose)	674	674	Unch
	Amrawati (Loose)	674	674	Unch
	Jalna	686	686	Unch
	Nagpur	684	684	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	590	590	Unch
	Hyd. RBD Palmolein VAT	580	575	5
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	547	550	-3
	Kakinada.RBD.Palmolein(Loose)	581	581	Unch
	Mumbai RBD Pamolein+ VAT	578	585	-7
	Kandla RBD Palmolein +VAT	575	575	Unch
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	630	630	Unch

	Erode (Exp. Oil)+VAT	705	705	Unch
	Hyderabad Exp +VAT	681	676	5
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Latur (Exp. Oil)+VAT	636	641	-5
	Chellakere (Exp. Oil)+VAT	626	626	Unch
Groundnut Oil	Rajkot (Loose)	825	825	Unch
	Chennai (Loose)	720	710	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	768	768	Unch
	Mumbai + VAT	820	800	20
	Gondal+VAT	825	825	Unch
	Jamnagar +VAT	825	825	Unch
	Narsarropeth+VAT	720	730	-10
	Prodattour+VAT	691	701	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	703	708	-5
	Alwar (Expeller Oil)(Loose)	701	696	5
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	697	697	Unch
	New Delhi (Exp. Oil) (Loose)	725	725	Unch
	Sri-GangaNagar(ExpOil-Loose)	690	692	-2
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	740	5
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	625	625	Unch
	New Delhi (Loose)	608	608	Unch
	Hyderabad (Loose)	590	585	5
Coconut Oil	Kangayan (Crude)	1020	1040	-20
	Cochin	1010	1010	Unch
	Trissur	1010	1021	-11
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1230	1230	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	520	NA	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	795	795	Unch
	CNF (December Shipment) India	830	830	Unch
Indonesia CPO USD/MT	FOB (February-March Shipment)	835	833	2
	CNF (December Shipment) India	850	850	Unch
Argentina FOB (\$/MT)		12/19/2013	12/18/2013	Change
Crude Soybean Oil Ship		884	878	6
Refined Soy Oil (Bulk) Ship		915	908	7
Sunflower Oil Ship		NA	935	-
Cottonseed Oil Ship		864	858	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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