



Domestic Fundamentals:

- Edible oil basket featured steady to slightly weak tone on limited buying against adequate supply. Saturday.
- Rapeseed oil featured steady to slightly firm tracking gains in the seed. However, higher RM seed planting report limit excessive gains. Sown area for Rabi groundnut seed stood at 67.53 lakh hectares as on 19 Dec. 2013, up 3.88 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Groundnut oil quoted lower at Rajkot market due to higher groundnut seed arrivals and higher production in the current season. Groundnut oil quoted Rs 815 per 10 Kg, down Rs 10 Kg from previous trade.
- IBIS figures revealed that Indian buyers imported 1.68 lakh tons of crude palm oil, 0.36 lakh tons of RBD palmolein and 0.097 lakh tons of crude degummed soybean oil (edible grade) in the first fifteen days of December.
- Edible oil basket is expected to feature steady tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- As per Indonesian Palm Oil Association, Indonesia's crude palm oil and its derivatives exports rose 8 percent to 2.01 million tons in November compared with the previous month. Indian buyers imported 529,520 tons of palm oil products in November.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 7.2 percent in November to 1.98 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	5.25	691.80	696.95	691.10	695.95
14-Feb	6.15	686.30	691.50	684.20	690.20
14-Mar	5.05	679.15	684.15	678.00	682.80
14-Apr	4.25	676.90	681.75	676.70	680.55

Contract	Volume	Change	OI	Change
14-Jan	32,000	-24610	95990	-4420
14-Feb	19,340	-2210	104610	920
14-Mar	4,660	-1920	31700	-250
14-Apr	1110	1110	10180	10180

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-4.95			
14-Jan		-5.75	-13.15	-15.40
14-Feb			-7.40	-9.65
14-Mar				-2.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	1.10	551.00	551.80	549.80	550.90
14-Jan	2.40	553.50	555.90	553.50	555.20
14-Feb	2.50	558.00	560.10	558.00	559.50
14-Mar	1.20	561.80	563.10	561.00	562.70

Contract	Volume	Change	OI	Change
13-Dec	164	-492	1489	-20
14-Jan	322	-381	3758	-42
14-Feb	37	-83	768	-6
14-Mar	16	11	74	-13

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	-3.9			
13-Dec		4.3	8.6	11.8
14-Jan			4.3	7.5
14-Feb				3.2

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14					
Feb-14					
Mar-14					
Apr-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/21/2013	12/20/2013	
Refined Soybean Oil	Kota(Loose)	660	665	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	707	8
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	662	660	2
	Soy Degum Mumbai+VAT	628	628	Unch
	SoyDegum Kandla/Mundra+VAT	628	628	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	673	674	-1
	Amrawati (Loose)	673	674	-1
	Jalna	681	686	-5
	Nagpur	684	684	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	590	-5
	Hyd. RBD Palmolein VAT	585	580	5
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	547	547	Unch
	Kakinada.RBD.Palmolein(Loose)	581	581	Unch
	Mumbai RBD Pamolein+ VAT	578	578	Unch
	Kandla RBD Palmolein +VAT	575	575	Unch
Refined Sunflower Oil	Mumbai + VAT	690	690	Unch
	Kandla/Mundra	625	630	-5
	Erode (Exp. Oil)+VAT	700	705	-5



	Hyderabad Exp +VAT	686	681	5
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	631	636	-5
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	626	626	Unch
Groundnut Oil	Rajkot (Loose)	815	825	-10
	Chennai (Loose)	720	720	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	778	768	10
	Mumbai + VAT	820	820	Unch
	Gondal+VAT	820	825	-5
	Jamnagar +VAT	820	825	-5
	Narsarropeth+VAT	720	720	Unch
	Prodattour+VAT	681	691	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	707	703	4
	Alwar (Expeller Oil)(Loose)	701	701	Unch
	Kota (Expeller Oil) (Loose)	670	665	5
	Jaipur (Expeller Oil) (Loose)	699	697	2
	New Delhi (Exp. Oil) (Loose)	732	725	7
	Sri-GangaNagar(ExpOil-Loose)	690	690	Unch
	Hapur+VAT	780	775	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	750	745	5
Refined Cottonseed Oil	Mumbai +VAT	615	620	-5
	Rajkot (Loose)	620	625	-5
	New Delhi (Loose)	613	608	5
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1020	1020	Unch
	Cochin	1010	1010	Unch
	Trissur	1010	1010	Unch
Sesame Oil	New Delhi	1150	1150	Unch
	Mumbai	1230	1230	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	520	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	800	795	5
	CNF (December Shipment) India	835	830	5
Indonesia CPO USD/MT	FOB (February-March Shipment)	835	835	Unch
	CNF (December Shipment) India	850	850	Unch
Argentina FOB (\$/MT)		12/20/2013	12/19/2013	Change
Crude Soybean Oil Ship		886	884	2
Refined Soy Oil (Bulk) Ship		917	915	2
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		866	864	2
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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