

Domestic Fundamentals:

- Edible oil basket featured steady tone on improved buying and firm cues from the international palm oil market. While, adequate supplies limit upside risk in the prices. Thursday.
- As per Dorab Mistry, sunflower oil imports may rise by 23 percent to 12 lakh tons. Indian buyers imported 9.73 lakh tons during 2013-13 oil year.
- Groundnut oil quoted lower at Rajkot market on subdued demand and higher groundnut seed production in the current year. Groundnut oil quoted Rs 815 per 10 Kg at Rajkot market.
- IBIS data revealed that India imported 0.097 lakh tons of crude degummed soybean oil (edible grade) majorly from Argentina during 1-15 Dec. While, sea of India revealed that India imported 14,980 tons in the November 2013-14 oil year (Nov-Oct).
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- As per Indonesian ministry, Indonesia kept its export tax for crude palm oil unchanged at 12 percent for January. As per Indonesian Palm Oil Association, Indonesia's crude palm oil and its derivatives exports rose 8 percent to 2.01 million tons in November compared with the previous month. Indian buyers imported 529,520 tons of palm oil products in November.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	-6.45	694.35	697.60	686.05	688.05
14-Feb	-6.00	685.00	689.25	680.45	680.60
14-Mar	-6.20	679.55	682.30	672.50	673.30
14-Apr	-6.50	678.00	680.00	671.50	671.50

Contract	Volume	Change	OI	Change
14-Jan	48,670	-4010	71000	-12130
14-Feb	23,990	-12710	109460	-3870
14-Mar	8800	-5430	40490	3000
14-Apr	830	-180	10270	-40

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis				
14-Jan				
14-Feb				
14-Mar				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-2.90	544.50	546.50	542.90	542.90
14-Jan	-3.10	548.80	550.90	546.20	546.50
14-Feb	-2.60	552.50	554.30	550.60	551.50
14-Mar	-2.90	557.80	557.90	554.00	554.10

Contract	Volume	Change	OI	Change
13-Dec	585	-82	1317	-68
14-Jan	811	-135	3423	-64
14-Feb	397	-164	825	146
14-Mar	20	-4	93	11

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis				
13-Dec				
14-Jan				
14-Feb				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-3	2582	2615	2582	2600
Feb-14	9	2605	2632	2602	2626
Mar-14	11	2616	2642	2605	2636
Apr-14	11	2625	2646	2610	2640

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/26/2013	12/24/2013	
Refined Soybean Oil	Kota(Loose)	675	670	5
	Rajkot (Loose)	655	665	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	715	715	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	670	660	10
	Indore	675	670	5
	Soy Degum Mumbai+VAT	628	630	-2
	SoyDegum Kandla/Mundra+VAT	628	630	-2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	681	681	Unch
	Amrawati (Loose)	681	681	Unch
	Jalna	681	686	-5
	Nagpur	691	691	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	575	575	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	543	545	-2
	Kakinada.RBD.Palmolein(Loose)	579	581	-2
	Mumbai RBD Pamolein+ VAT	578	575	3
	Kandla RBD Palmolein +VAT	572	572	Unch
Refined Sunflower Oil	Mumbai + VAT	710	690	20
	Kandla/Mundra	640	630	10



	Erode (Exp. Oil)+VAT	695	700	-5
	Hyderabad Exp +VAT	661	681	-20
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch
Groundnut Oil	Rajkot (Loose)	815	825	-10
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	778	778	Unch
	Mumbai + VAT	825	830	-5
	Gondal+VAT	NA	825	-
	Jamnagar +VAT	NA	825	-
	Narsarropeth+VAT	720	720	Unch
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	706	710	-4
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	685	670	15
	Jaipur (Expeller Oil) (Loose)	694	709	-15
	New Delhi (Exp. Oil) (Loose)	725	735	-10
	Sri-GangaNagar(ExpOil-Loose)	706	705	1
	Hapur+VAT	775	775	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	742	745	-3
Refined Cottonseed Oil	Mumbai +VAT	617	620	-3
	Rajkot (Loose)	595	600	-5
	New Delhi (Loose)	600	610	-10
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1025	1030	-5
	Cochin	1010	1010	Unch
	Trissur	1010	1030	-20
Sesame Oil	New Delhi	1100	1150	-50
	Mumbai	1210	1230	-20
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	520	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	800	805	-5
	CNF (December Shipment) India	835	840	-5
Indonesia CPO USD/MT	FOB (February-March Shipment)	835	840	-5
	CNF (December Shipment) India	855	850	5
Argentina FOB (\$/MT)		12/25/2013	12/24/2013	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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