

**Domestic Fundamentals:**

- Edible oil basket featured decline on dull buying and weak cues from the international palm oil market, Friday.
- As per Dorab Mistry, sunflower oil imports may rise by 23 percent to 12 lakh tons. Indian buyers imported 9.73 lakh tons during 2013-13 oil year.
- Groundnut oil quoted lower at Rajkot market on subdued demand and higher groundnut seed production in the current year. Groundnut oil quoted Rs 815 per 10 Kg at Rajkot market.
- IBIS data revealed that India imported 0.097 lakh tons of crude degummed soybean oil (edible grade) majorly from Argentina during 1-15 Dec. While, sea of India revealed that India imported 14,980 tons in the November 2013-14 oil year (Nov-Oct).
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

**International Market Fundamentals:**

- According to data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Dec 1-25 fell 7.6 percent to 1,137,374 tons from 1,230,878 tons shipped during Nov. 1-25.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jan	-1.55	689.50	696.60	685.20	689.00
14-Feb	-4.25	680.00	687.50	677.20	678.75
14-Mar	-2.70	672.30	679.20	670.00	672.20

Contract	Volume	Change	OI	Change
14-Jan	79410	30740	58810	-12190
14-Feb	43600	19610	105500	-3960
14-Mar	9810	1010	42260	1770

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis				
14-Jan				
14-Feb				
14-Mar				

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Dec	-2.50	543.50	544.50	540.70	541.00
14-Jan	+0.40	545.70	551.60	545.00	547.30
14-Feb	+0.90	550.90	556.30	550.40	552.40
14-Mar	-0.60	554.60	559.50	552.60	554.00

Contract	Volume	Change	OI	Change
13-Dec	457	-128	1302	-15
14-Jan	1193	382	3339	-84
14-Feb	496	99	756	-69
14-Mar	82	62	105	12

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis				
13-Dec				
14-Jan				
14-Feb				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	3	2600	2628	2600	2615
Feb-14	-2	2619	2640	2618	2624
Mar-14	-2	2626	2653	2626	2632
Apr-14	-5	2639	2655	2632	2635

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/27/2013	12/26/2013	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	664	655	9
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	715	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	665	670	-5
	Indore	662	675	-13
	Soy Degum Mumbai+VAT	628	628	Unch
	SoyDegum Kandla/Mundra+VAT	628	628	Unch
	Haldiya Port (Loose)	686	NA	-
	Akola (Loose)	678	681	-3
	Amrawati (Loose)	678	681	-3
	Jalna	681	681	Unch
	Nagpur	688	691	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	583	585	-2
	Hyd. RBD Palmolein VAT	575	575	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	538	543	-5
	Kakinada.RBD.Palmolein(Loose)	579	579	Unch
	Mumbai RBD Pamolein+ VAT	575	578	-3
	Kandla RBD Palmolein +VAT	570	572	-2
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch

	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	666	661	5
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	626	631	-5
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	616	616	Unch
Groundnut Oil	Rajkot (Loose)	815	815	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	773	778	-5
	Mumbai + VAT	820	825	-5
	Gondal+VAT	820	NA	-
	Jamnagar +VAT	820	NA	-
	Narsarropeth+VAT	720	720	Unch
	Prodattour+VAT	691	691	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	709	706	3
	Alwar (Expeller Oil)(Loose)	696	696	Unch
	Kota (Expeller Oil) (Loose)	680	685	-5
	Jaipur (Expeller Oil) (Loose)	701	694	7
	New Delhi (Exp. Oil) (Loose)	722	725	-3
	Sri-GangaNagar(ExpOil-Loose)	697	706	-9
	Hapur+VAT	776	776	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	737	742	-5
Refined Cottonseed Oil	Mumbai +VAT	615	617	-2
	Rajkot (Loose)	580	595	-15
	New Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1040	1025	15
	Cochin	1010	1010	Unch
	Trissur	1040	1010	30
Sesame Oil	New Delhi	1100	1100	Unch
	Mumbai	1210	1210	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (January Shipment)	805	800	<b>5</b>
	CNF (December Shipment) India	835	835	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB (February-March Shipment)	840	835	<b>5</b>
	CNF (December Shipment) India	850	855	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>12/26/2013</b>	<b>12/25/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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