



Domestic Fundamentals:

- Edible oil basket featured a mixed tone, Saturday. Refined soy oil was higher at Kota and Rajkot market while palm oil was mostly steady.
- As per Dorab Mistry, sunflower oil imports may rise by 23 percent to 12 lakh tons. Indian buyers imported 9.73 lakh tons during 2013-13 oil year.
- Groundnut oil quoted lower at Rajkot market on subdued demand and higher groundnut seed production in the current year. Groundnut oil quoted Rs 815 per 10 Kg at Rajkot market.
- IBIS data revealed that India imported 0.097 lakh tons of crude degummed soybean oil (edible grade) majorly from Argentina during 1-15 Dec. While, sea of India revealed that India imported 14,980 tons in the November 2013-14 oil year (Nov-Oct).
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- According to data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Dec 1-25 fell 7.6 percent to 1,137,374 tons from 1,230,878 tons shipped during Nov. 1-25.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 14-Jan | 4.50 | 689.60 | 693.50 | 689.60 | 692.95 |
| 14-Feb | 4.60 | 680.80 | 683.70 | 680.00 | 683.20 |
| 14-Mar | 4.15 | 673.35 | 676.80 | 673.30 | 676.20 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 14-Jan | 19760 | -59650 | 57170 | -1640 |
| 14-Feb | 14830 | -28770 | 105480 | -20 |
| 14-Mar | 3690 | -6120 | 42350 | 90 |

| Spread | Jan-14 | Feb-14 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|--------|
| Basis | | | | |
| 14-Jan | | | | |
| 14-Feb | | | | |
| 14-Mar | | | | |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 13-Dec | -0.20 | 543.00 | 543.00 | 540.40 | 540.90 |
| 14-Jan | +0.40 | 547.70 | 548.50 | 546.30 | 547.20 |
| 14-Feb | -0.10 | 551.70 | 553.00 | 550.70 | 551.40 |
| 14-Mar | +0.50 | 555.10 | 555.60 | 553.90 | 554.80 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 13-Dec | 208 | -249 | 1368 | 66 |
| 14-Jan | 347 | -846 | 3406 | 67 |
| 14-Feb | 29 | -467 | 757 | 1 |
| 14-Mar | 10 | -72 | 107 | 2 |

| Spread | Dec-13 | Jan-14 | Feb-14 | Mar-14 |
|--------|--------|--------|--------|--------|
| Basis | | | | |
| 13-Dec | | | | |
| 14-Jan | | | | |
| 14-Feb | | | | |

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Jan-14 | | | | | |
| Feb-14 | | | | | |
| Mar-14 | | | | | |
| Apr-14 | | | | | |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|---------------------------------|-------------------|------------|--------|
| | | 12/28/2013 | 12/27/2013 | |
| Refined Soybean Oil | Kota(Loose) | 680 | 670 | 10 |
| | Rajkot (Loose) | 670 | 664 | 6 |
| | Jaipur (Loose) | NA | NA | - |
| | Hyderabad+ VAT | NA | NA | - |
| | New Delhi (Loose) | 710 | 710 | Unch |
| | Kakinada | NA | NA | - |
| | Mumbai +VAT | 665 | 665 | Unch |
| | Indore | 660 | 662 | -2 |
| | Soy Degum Mumbai+VAT | 635 | 628 | 7 |
| | SoyDegum Kandla/Mundra+VAT | 635 | 628 | 7 |
| | Haldiya Port (Loose) | NA | 686 | - |
| | Akola (Loose) | 673 | 678 | -5 |
| | Amrawati (Loose) | 673 | 678 | -5 |
| | Jalna | 681 | 681 | Unch |
| | Nagpur | 681 | 688 | -7 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 583 | 583 | Unch |
| | Hyd. RBD Palmolein VAT | 575 | 575 | Unch |
| | New Delhi RBD Palmolein (Loose) | 615 | 615 | Unch |
| | Kandla CPO (5%FFA) | 543 | 538 | 5 |
| | Kakinada.RBD.Palmolein(Loose) | 579 | 579 | Unch |
| | Mumbai RBD Pamolein+ VAT | 576 | 575 | 1 |
| | Kandla RBD Palmolein +VAT | 565 | 570 | -5 |
| Refined Sunflower Oil | Mumbai + VAT | 710 | 710 | Unch |
| | Kandla/Mundra | 640 | 640 | Unch |

| | | | | |
|------------------------|-------------------------------|------|------|------|
| | Erode (Exp. Oil)+VAT | 695 | 695 | Unch |
| | Hyderabad Exp +VAT | 666 | 666 | Unch |
| | Chennai (Loose) | 725 | 725 | Unch |
| | Bellary (Exp. Oil)+VAT | 621 | 626 | -5 |
| | Latur (Exp. Oil)+VAT | 641 | 636 | 5 |
| | Chellakere (Exp. Oil)+VAT | 611 | 616 | -5 |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 815 | 815 | Unch |
| | Chennai (Loose) | 730 | 730 | Unch |
| | New Delhi (Loose) | 725 | 725 | Unch |
| | Hyderabad Exp +VAT | 773 | 773 | Unch |
| | Mumbai + VAT | 810 | 820 | -10 |
| | Gondal+VAT | 815 | 820 | -5 |
| | Jamnagar +VAT | 815 | 820 | -5 |
| | Narsarropeth+VAT | 720 | 720 | Unch |
| | Prodattour+VAT | 691 | 691 | Unch |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 705 | 709 | -4 |
| | Alwar (Expeller Oil)(Loose) | 696 | 696 | Unch |
| | Kota (Expeller Oil) (Loose) | 690 | 680 | 10 |
| | Jaipur (Expeller Oil) (Loose) | 701 | 701 | Unch |
| | New Delhi (Exp. Oil) (Loose) | 720 | 722 | -2 |
| | Sri-GangaNagar(ExpOil-Loose) | 692 | 697 | -5 |
| | Hapur+VAT | 770 | 776 | -6 |
| | Kolkata | NA | NA | - |
| | Agra (Kacchi Ghani Oil) + VAT | 740 | 737 | 3 |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 615 | 615 | Unch |
| | Rajkot (Loose) | 590 | 580 | 10 |
| | New Delhi (Loose) | 600 | 600 | Unch |
| | Hyderabad (Loose) | 595 | 590 | 5 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1050 | 1040 | 10 |
| | Cochin | 1030 | 1010 | 20 |
| | Trissur | 1050 | 1040 | 10 |
| | | | | |
| Sesame Oil | New Delhi | 1100 | 1100 | Unch |
| | Mumbai | 1170 | 1210 | -40 |
| Kardi | Mumbai | 1000 | 1000 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | NA | - |
| Rice Bran Oil (4%) | Punjab | 515 | 515 | Unch |

| | | | | |
|----------------------------------|-------------------------------|-------------------|-------------------|---------------|
| Malaysia Palmolein USD/MT | FOB (January Shipment) | 805 | 805 | Unch |
| | CNF (December Shipment) India | 835 | 835 | Unch |
| Indonesia CPO USD/MT | FOB (February-March Shipment) | 840 | 840 | Unch |
| | CNF (December Shipment) India | 845 | 850 | -5 |
| | | | | |
| Argentina FOB (\$/MT) | | 12/27/2013 | 12/26/2013 | Change |
| Crude Soybean Oil Ship | | 877 | NA | - |
| Refined Soy Oil (Bulk) Ship | | 907 | NA | - |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 857 | NA | - |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |

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