

Domestic Fundamentals:

- Edible oil basket featured a steady to weak tone, Monday. While, palm oil quoted slightly higher at Chennai and Kandla market.
- CPO at Kandla featured steady to firm tone tracking gains in the international palm oil market (early trade) and weak Indian rupee support the sentiments. CPO quoted Rs 545 per 10 kg, up Rs 2 per 10 Kg from Saturday. India's palm oil imports during 2013/14 seen at 8.30 million tons, up 0.05 million tons from last year – Dorab Mistry. At the import front, IBIS figures revealed that Indian buyers imported 1.68 lakh tons of crude palm oil, 0.36 lakh tons of RBD palmolein and 0.265 lakh tons of crude sunflower oil in the first fifteen days of December.
- Groundnut oil quoted lower at Rajkot market on subdued demand and higher groundnut seed production in the current year. Groundnut oil quoted Rs 810 per 10 Kg at Rajkot market. Sown area for Rabi groundnut seed stood at 3.59 lakh hectares as on 26 Dec. 2013, down 0.51 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended slightly lower due to an expected rise in the global soybean supply and rains over South American countries. However, weather concern in Malaysia curb excessive losses.
- According to data released by cargo surveyor Societe Generale de Surveillance, exports of Malaysian palm oil products for Dec 1-25 fell 7.6 percent to 1,137,374 tons from 1,230,878 tons shipped during Nov. 1-25.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	0.70	692.30	697.00	692.30	693.65
14-Feb	1.50	683.80	689.20	683.25	684.70
14-Mar	1.80	676.50	682.10	676.50	678.00
14-Apr	2.90	676.00	679.40	675.45	677.25

Contract	Volume	Change	OI	Change
14-Jan	35,810	16050	50750	-6420
14-Feb	32,950	18120	113680	8200
14-Mar	4,910	1220	42180	-170
14-Apr	610	610	9780	9780

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	3.35			
14-Jan		-8.95	-15.65	-16.40
14-Feb			-6.70	-7.45
14-Mar				-0.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	0.30	541.40	542.60	540.10	541.20
14-Jan	3.30	549.00	550.50	547.30	550.50
14-Feb	2.90	551.50	554.90	551.50	554.30
14-Mar	2.20	556.10	558.00	556.10	557.00

Contract	Volume	Change	OI	Change
13-Dec	443	235	1328	-40
14-Jan	1031	684	3355	-51
14-Feb	154	125	807	50
14-Mar	26	16	115	8

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	3.8			
13-Dec		9.3	13.1	15.8
14-Jan			3.8	6.5
14-Feb				2.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	-8	2536	2615	2536	2603
Feb-14	-3	2633	2640	2622	2622
Mar-14	-3	2642	2649	2628	2629
Apr-14	-1	2647	2652	2633	2633

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/30/2013	12/28/2013	
Refined Soybean Oil	Kota(Loose)	670	680	-10
	Rajkot (Loose)	659	670	-11
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	660	5
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	685	NA	-
	Akola (Loose)	673	673	Unch
	Amrawati (Loose)	673	673	Unch
	Jalna	681	681	Unch
	Nagpur	683	681	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	583	2
	Hyd. RBD Palmolein VAT	572	575	-3
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	545	543	2
	Kakinada.RBD.Palmolein(Loose)	579	579	Unch
	Mumbai RBD Pamolein+ VAT	575	576	-1
	Kandla RBD Palmolein +VAT	572	565	7
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch

	Erode (Exp. Oil)+VAT	695	695	Unch
	Hyderabad Exp +VAT	666	666	Unch
	Chennai (Loose)	725	725	Unch
	Bellary (Exp. Oil)+VAT	616	621	-5
	Latur (Exp. Oil)+VAT	NA	641	-
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	810	815	-5
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	773	773	Unch
	Mumbai + VAT	810	810	Unch
	Gondal+VAT	810	815	-5
	Jamnagar +VAT	810	815	-5
	Narsarropeth+VAT	740	720	20
	Prodattour+VAT	681	691	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	691	696	-5
	Kota (Expeller Oil) (Loose)	680	690	-10
	Jaipur (Expeller Oil) (Loose)	701	701	Unch
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	692	692	Unch
	Hapur+VAT	760	770	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	737	740	-3
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	585	590	-5
	New Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	595	595	Unch
Coconut Oil	Kangayan (Crude)	1050	1050	Unch
	Cochin	1030	1030	Unch
	Trissur	1050	1050	Unch
Sesame Oil	New Delhi	1100	1100	Unch
	Mumbai	1170	1170	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	515	515	Unch



Malaysia Palmolein USD/MT	FOB (January Shipment)	813	805	8
	CNF (December Shipment) India	840	835	5
Indonesia CPO USD/MT	FOB (February-March Shipment)	848	840	8
	CNF (December Shipment) India	855	845	10
Argentina FOB (\$/MT)		12/28/2013	12/27/2013	Change
Crude Soybean Oil Ship		NA	877	-
Refined Soy Oil (Bulk) Ship		NA	907	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	857	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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