

Domestic Fundamentals:

- Edible oil basket featured a mixed tone, Tuesday. Coconut and palm oil quoted slightly higher. While, mustard and soy oil witnessed losses. Rapeseed oil featured weak tone on limited buying against adequate mustard seed stocks. Moreover, good weather condition over key mustard seed producing belts adds pressure to the market sentiments. Sown area for Rabi groundnut seed stood at 68.86 lakh hectares as on 26 Dec. 2013, up 4.38 lakh hectares compared to the corresponding period last year - Ministry of Agriculture.
- Palm oil and its derivatives traded with a steady to slightly firm note tracking gains in the international palm oil market and need based buying. India's palm oil imports during 2013/14 seen at 8.30 million tons, up 0.05 million tons from last year – Dorab Mistry.
- Groundnut oil quoted lower at Rajkot market on subdued demand and higher groundnut seed production in the current year. Groundnut oil quoted Rs 800 per 10 Kg at Rajkot market.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, recovery in the Indian rupee and sideways trend in the international oil & fats market may cap the gains.

International Market Fundamentals:

- CPO at BMD ended higher due to better than expected Malaysian palm oil export figures and weather concern in Malaysia. While, an expected rise in the global soybean supply and rains over South American countries curb excessive gains.
- According to data released by cargo surveyor Intertek Testing Services, exports of Malaysian palm oil products for Dec fell 1.1 percent to 1,433,910 tons from 1,449,664 tons shipped in November.

Outlook: Edible oil basket is expected to feature steady tone in the near-term. While, higher Kharif oilseed arrivals may cap the excessive gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jan	5.15	691.00	700.00	689.55	698.60
14-Feb	6.25	681.30	690.60	681.00	690.30
14-Mar	6.50	675.00	684.50	675.00	684.50
14-Apr	5.80	674.10	683.25	673.70	683.25

Contract	Volume	Change	OI	Change
14-Jan	44,900	9090	49290	-1460
14-Feb	58,190	25240	119590	5910
14-Mar	10,410	5500	42910	730
14-Apr	1290	680	9680	-100

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Basis	-1.60			
14-Jan		-8.30	-14.10	-15.35
14-Feb			-5.80	-7.05
14-Mar				-1.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Dec	-0.70	540.30	541.30	540.30	540.60
14-Jan	4.60	547.00	554.40	547.00	554.00
14-Feb	4.00	553.00	558.70	553.00	558.00
14-Mar	3.70	556.50	561.80	556.00	561.00

Contract	Volume	Change	OI	Change
13-Dec	675	232	1320	-8
14-Jan	1251	220	3474	119
14-Feb	447	293	779	-28
14-Mar	39	13	127	12

Spread	Dec-13	Jan-14	Feb-14	Mar-14
Basis	0.4			
13-Dec		13.4	17.4	20.4
14-Jan			4	7
14-Feb				3

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan-14	26	2595	2629	2592	2629
Feb-14	26	2608	2650	2606	2650
Mar-14	29	2614	2661	2614	2660
Apr-14	28	2622	2663	2621	2662

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12/31/2013	12/30/2013	
Refined Soybean Oil	Kota(Loose)	675	670	5
	Rajkot (Loose)	655	659	-4
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	632	635	-3
	SoyDegum Kandla/Mundra+VAT	632	635	-3
	Haldiya Port (Loose)	NA	685	-
	Akola (Loose)	671	673	-2
	Amrawati (Loose)	671	673	-2
	Jalna	681	681	Unch
	Nagpur	681	683	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	585	585	Unch
	Hyd. RBD Palmolein VAT	585	572	13
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	541	545	-4
	Kakinada.RBD.Palmolein(Loose)	579	579	Unch
	Mumbai RBD Pamolein+ VAT	575	575	Unch
	Kandla RBD Palmolein +VAT	572	572	Unch
Refined Sunflower Oil	Mumbai + VAT	710	710	Unch
	Kandla/Mundra	640	640	Unch



	Erode (Exp. Oil)+VAT	700	695	5
	Hyderabad Exp +VAT	666	666	Unch
	Chennai (Loose)	720	725	-5
	Bellary (Exp. Oil)+VAT	616	616	Unch
	Latur (Exp. Oil)+VAT	651	NA	-
	Chellakere (Exp. Oil)+VAT	611	611	Unch
Groundnut Oil	Rajkot (Loose)	800	810	-10
	Chennai (Loose)	710	730	-20
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	783	773	10
	Mumbai + VAT	810	810	Unch
	Gondal+VAT	800	810	-10
	Jamnagar +VAT	800	810	-10
	Narsarropeth+VAT	740	740	Unch
	Prodattour+VAT	681	681	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	705	705	Unch
	Alwar (Expeller Oil)(Loose)	691	691	Unch
	Kota (Expeller Oil) (Loose)	675	680	-5
	Jaipur (Expeller Oil) (Loose)	694	701	-7
	New Delhi (Exp. Oil) (Loose)	720	720	Unch
	Sri-GangaNagar(ExpOil-Loose)	692	692	Unch
	Hapur+VAT	775	760	15
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	745	737	8
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	600	585	15
	New Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	575	595	-20
Coconut Oil	Kangayan (Crude)	1060	1050	10
	Cochin	1030	1030	Unch
	Trissur	1055	1050	5
Sesame Oil	New Delhi	1100	1100	Unch
	Mumbai	1170	1170	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	New Delhi	NA	525	-
Rice Bran Oil (4%)	Punjab	515	515	Unch

Malaysia Palmolein USD/MT	FOB (January Shipment)	813	813	Unch
	CNF (January Shipment) India	840	840	Unch
Indonesia CPO USD/MT	FOB (February-March Shipment)	845	848	-3
	CNF (January Shipment) India	855	855	Unch
Argentina FOB (\$/MT)		12/30/2013	12/28/2013	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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