

Commodity: Refined Soybean Oil

Contract: Feb

Exchange: NCDEX

Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals consolidation in the previous trading session.
- RSI is near to neutral zone indicates sideways. PVO analysis depicts short covering in the previous trading session.
- 699-694 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.

Ref SoyaOil Ind 1302(NCRSOG3)2013/01/11 - Daily B:696.90 A:697.30
O 693.20 H 698.00 L 692.60 C 697.10 V 120,650 I 96,400 0 +0.00%
EMA(10) 692.60 (20) 691.72



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|---------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Feb | 688.00 | 691.00 | 697.00 | 705.00 | 708.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Feb | Sell | 698-699 | 695 | 694 | 700.25 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb

Exchange: MCX
Expiry: Feb 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals weak movement in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts long liquidation in the previous trading session.
- 441.50-435 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.



Strategy: Sell on Rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|---------------|--------|--------|--------|
| Crude Palm Oil | MCX | Feb | 430.00 | 433.00 | 439.70 | 444.00 | 446.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Feb | Sell | 440.90-441.50 | 437.00 | 436.00 | 443.20 |

* Do not carry-forward the position next day.

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