

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals shooting star pattern.
- RSI is near to neutral zone indicates sideways to firm movement. PVO analysis depicts long build up in the previous trading session.
- 710.20-705.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	701.00	703.00	709.20	715.00	718.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	709.20-710.20	706	705	711.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb

Exchange: MCX
Expiry: Feb 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals weak movement in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts long build up in the previous trading session.
- 443.40-437.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.



Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	431.00	434.00	441.50	446.90	448.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	442.40-443.40	438	437	445.35

* Do not carry-forward the position next day.

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