

**Commodity: Refined Soybean Oil**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**REFINED SOYBEAN OIL (RSBO) – Technical Outlook**
**Technical Commentary:**

- Candlestick daily chart reveals Doji pattern which indicates indecision in the market.
- RSI is near to neutral zone indicates sideways to firm movement. PVO analysis depicts short covering in the previous trading session.
- 712.00-720.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady to weak tone.*


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	703.00	706.00	715.00	722.00	725.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**
**Exchange: MCX**

**Contract: Feb**
**Expiry: Feb 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals firm movement in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts long build up in the previous trading session.
- 445-450 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to firm tone.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	437.00	440.00	448.40	454.00	457.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	445-446	448	449	444.25

\* Do not carry-forward the position next day.

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