

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals gains in the market.
- RSI is near to neutral zone indicates sideways to firm movement. PVO analysis depicts long build up in the previous trading session.
- 725-730 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	716.00	719.00	728.60	735.00	739.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	725-726	728	729	724.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb

Exchange: MCX
Expiry: Feb 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals consolidation in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts consolidation in the previous trading session.
- 446-453 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.



Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	441.00	444.00	450.0	454.00	457.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Wait	-	-	-	-

* Do not carry-forward the position next day.

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