

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart featured losses in the previous trading session.
- RSI is near to over-bought zone indicates sideways to firm movement. However, prices may consolidate in the near term.
- PVO analysis depicts long liquidation in the previous trading session.
- 728.50-720 range likely to be the price band for today's trading session. Breaching 722 level prices may touch 720 levels.

The soy oil prices are likely to trade with a steady to firm tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	715.00	718.00	725.05	734.00	736.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	727.50-728.50	724	723	730

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals consolidation in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts consolidation in the previous trading session.
- 448.20-443 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	438.00	440.00	447.30	454.00	456.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	447.80- 448.20	444	443	450

* Do not carry-forward the position next day.

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