

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart featured losses in the previous trading session.
- RSI is near to overbought zone indicates firm movement. However, prices may consolidate in the near term.
- PVO analysis depicts long build up in the previous trading session.
- 725.60-718.00 range likely to be the price band for today's trading session. Breaching 718 level prices may touch 717-716 levels.

*The soy oil prices are likely to trade with a steady to weak tone.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	714.00	717.00	724.40	730.00	733.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	724.60-725.60	721	720	727.15

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Mar

Exchange: MCX  
Expiry: Mar 30th, 2012

### CRUDE PALM OIL (CPO) – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals losses in the previous trading session.
- RSI is in between neutral and overbought zone. PVO analysis depicts consolidation in the previous trading session.
- 457-463 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady tone.*



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	453.00	455.00	461.10	466.00	468.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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