

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart featured losses in the previous trading session.
- RSI is near to overbought zone indicates firm movement. However, prices may consolidate in the near term.
- PVO analysis depicts short build up in the previous trading session.
- 725.60-721 range likely to be the price band for today's trading session. Breaching 721 level prices may touch 719-718 levels.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	714.00	717.00	724.00	730.00	733.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	725-725.60	722	721	726.95

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the previous trading session.
- RSI is in between neutral and overbought zone. PVO analysis depicts short covering in the previous trading session.
- 461-466 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.



Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	453.00	456.00	462.20	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	461-461.70	464.00	465.00	461.00

* Do not carry-forward the position next day.

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