

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart featured losses in the previous trading session.
- RSI is near to neutral zone indicates sideways movement. However, prices may consolidate in the near term.
- PVO analysis depicts short build up in the previous trading session.
- 717-711 range likely to be the price band for today's trading session.

*The soy oil prices are likely to trade with a steady to weak tone.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	707.00	710.00	715.30	722.00	725.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	716-717	713	712	718.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Mar**
**Exchange: MCX**  
**Expiry: Mar 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals losses in the previous trading session.
- RSI is in between neutral and overbought zone. PVO analysis depicts short build up in the previous trading session.
- 462.40-457.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady tone.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	453.00	455.00	460.70	465.00	467.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	461.40-462.00	458.00	457.00	463.55

\* Do not carry-forward the position next day.

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