

Commodity: Refined Soybean Oil
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick daily chart featured losses in the previous trading session.
- RSI is near to neutral zone indicates sideways movement. However, prices may consolidate in the near term.
- PVO analysis depicts long liquidation in the previous trading session.
- 709.30-703 range likely to be the price band for today's trading session.

The soy oil prices are likely to trade with a steady to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	697.00	699.00	706.75	714.00	718.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	708.90-709.30	704	703	711.65

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the previous trading session.
- RSI is near to neutral zone. PVO analysis depicts long build up in the previous trading session.
- 461-457 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	452.00	455.00	460.10	465.00	467.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	460.60-461	458.00	457.00	462.20

* Do not carry-forward the position next day.

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