

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart featured slight gains in the previous trading session.
- RSI is near to neutral zone indicates sideways movement. However, prices may consolidate in the near term.
- PVO analysis depicts long liquidation in the previous trading session.
- 709-703 range likely to be the price band for today's trading session.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	697.00	699.00	706.60	714.00	718.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	708-709	704	703	710.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the previous trading session.
- RSI is near to neutral zone. PVO analysis depicts consolidation up in the previous trading session.
- 461-457 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady tone.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	452.00	455.00	460.10	465.00	467.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Wait	-	-	-	-

* Do not carry-forward the position next day.

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