

Commodity: Refined Soybean Oil
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates selling pressure in the market.
- RSI is easing neutral region while stochastic is easing in oversold zone, pointing out weakness.
- Prices closed below 9-day and 18-day EMA.
- MACD is falling in positive territory.

The soy oil prices are likely feature losses in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	690	685	700.3	708	712
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	SELL	699-701	694	692	703

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA, supporting firm tone in the market.
- RSI is easing in neutral region while stochastic is slightly heading in neutral region.
- MACD is flattering in positive territory.

The CPO prices are likely to feature range-bound movement in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Mar	455	450	460.8	470	475
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	BUY	460-462	464	466	459

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.