

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart featured gains in the previous trading session.
- RSI is near to neutral zone indicates sideways movement.
- PVO analysis depicts short covering up in the previous trading session.
- 701-707 range likely to be the price band for today's trading session.

*The soy oil prices are likely to trade with a steady to firm tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	690.00	694.00	704.85	710.50	714.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	701-702	706	707	699.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Mar**
**Exchange: MCX**  
**Expiry: Mar 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals sideways trend.
- RSI is near to neutral zone. PVO analysis depicts consolidation up in the previous trading session.
- 458-464 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to firm tone.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	451.00	454.00	461.70	465.00	467.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	458-459	463	464	456.25

\* Do not carry-forward the position next day.

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