

Commodity: Refined Soybean Oil
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- RSI and stochastic are rising in neutral region, supporting the gains.
- Prices closed below 9-day and 18-day EMA.
- MACD is falling in positive territory.

The soy oil prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	693	688	703.3	709	714
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	BUY	700-702	705	707	699

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects strong selling in the market.
- Prices closed below 9-day and 18-day EMA, supporting the losses in the market.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The CPO prices are likely to feature losses in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Mar	450	449	456.7	461	464
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	SELL	457-459	453	451	460

* Do not carry-forward the position next day.

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