

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- RSI and stochastic are rising in neutral region, supporting the gains.
- Prices closed above 9-day and 21-day EMA support bulls.

The soy oil prices are likely to trade range bound.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	700.00	703.00	710.00	722.00	725.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	BUY	706.50-707.50	710.00	711.00	705.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects firmness in the market.
- Prices closed above 9-day and 18-day EMA, supporting the gains in the market.
- RSI is rising in neutral region supporting the gains.
- MACD is easing in positive territory.

The CPO prices are likely to feature sideways to firm tone.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	460.00	462.00	466.20	470.00	472.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	BUY	463.50-464.50	467.50	468.50	462.25

* Do not carry-forward the position next day.

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