

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- RSI and stochastic are in neutral region, supporting the range bound movement.
- Prices closed above 10-day and 20-day EMA support bulls. However, breaching 704 level prices may touch 701 in the near term.

The soy oil prices are likely to trade range bound.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	701.00	704.00	710.00	715.00	718.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	705.50-706.50	708	709	705

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects firmness in the market.
- Prices closed above 9-day and 18-day EMA, supporting the gains in the market.
- RSI is rising in neutral region supporting the gains.
- MACD is easing in positive territory.

The CPO prices are likely to feature sideways tone.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	462.00	464.00	466.20	472.00	475.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Wait	-	-	-	-

* Do not carry-forward the position next day.

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