

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in neutral region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, breaching 708 level prices may touch 709-710 in the near term.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	692.00	695.00	702.00	707.50	710.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	704.50-705.50	701.00	700.00	707.00

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA, supporting the gains in the market.
- RSI is rising in neutral region supporting the gains.
- MACD is easing in positive territory.

The CPO prices are likely to feature sideways tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	459.00	462.00	467.20	473.50	476.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	469-470	467	466	470.75

* Do not carry-forward the position next day.

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