

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in neutral region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, breaching 702 level prices may touch 704-705 in the near term.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	689	692	698.90	705	708
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	699-700	696	695	701.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA, supporting the gains in the market.
- RSI is rising in neutral region supporting the gains.
- MACD is easing in positive territory.

The CPO prices are likely to feature sideways to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	457.00	460.00	465.40	471.00	473.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	464.50-465.50	461	460	467

* Do not carry-forward the position next day.

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