

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in neutral region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, breaching 702 level prices may touch 704-705 in the near term.

*The soy oil prices are likely to trade range bound to weak tone.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	689	692	697.60	705	708
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	699.50-700.50	696	695	702

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Mar

Exchange: MCX  
Expiry: Mar 30<sup>th</sup>, 2013

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA, supporting the bears in the market.
- RSI is rising in neutral region supporting the gains.

*The CPO prices are likely to feature sideways to weak tone.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	454.00	457.00	461.10	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	463.50-464.50	461	460	465.50

\* Do not carry-forward the position next day.

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