

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in neutral region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, breaching 695 level prices may touch 698 in the near term.

*The soy oil prices are likely to trade range bound to weak tone.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	679.50	682.50	690.55	699.00	701.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	692.80- 693.80	689	688	694.45

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Mar**
**Exchange: MCX**  
**Expiry: Mar 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA, supporting the bears in the market.
- RSI is rising in neutral region supporting the gains.

*The CPO prices are likely to feature sideways to weak tone.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	453.00	456.00	460.80	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	461.50-462.50	459	458	463.50

\* Do not carry-forward the position next day.

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