

Commodity: Refined Soybean Oil
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, breaching 689 level prices may touch 692 in the near term.

The soy oil prices are likely to trade range bound to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	669	671	675.90	683	686
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	678.50- 679.50	674	673	681.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA, supporting the bears in the market.
- RSI is rising in neutral region supporting the bears.

The CPO prices are likely to feature sideways to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	449	451	456	463	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	457.50-458.50	455	454	459.50

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.