

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, sell on rise is advisable.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell on rise

Intraday Supports & Resistances				S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr		664.00	666.75	673.30	682.50	686.25
Intraday Trade Call				Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr		Sell	675-676	672	671	677.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA, supporting the bears in the market.
- RSI is falling towards oversold region supporting the bears.

The CPO prices are likely to feature sideways to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	448.00	452.00	460.80	467.00	469.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	462.10-463.10	458	457	464.90

* Do not carry-forward the position next day.

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