

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weakness in the market.
- RSI and stochastic are in oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, sell on rise is advisable.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	660	664	672.80	679	681
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	674.50- 675.50	671	670	677

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA, supporting the bears in the market.
- RSI is falling towards oversold region supporting the bears.

The CPO prices are likely to feature sideways to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	448.00	452.00	463.50	467.00	469.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	464-465	462.40	461.80	465.55

* Do not carry-forward the position next day.

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