

Commodity: Refined Soybean Oil  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. However, primary trend shows bearishness.
- RSI and stochastic are in oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, sell on rise is advisable.

*The soy oil prices are likely to trade range bound.*



Strategy: Sell on rise

| Intraday Supports & Resistances |       |     | S2          | S1      | PCP    | R1     | R2     |
|---------------------------------|-------|-----|-------------|---------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Apr | 667.00      | 671.00  | 681.80 | 691.00 | 694.00 |
| Intraday Trade Call             |       |     | Call        | Entry   | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Apr | <b>Sell</b> | 684-685 | 681    | 680    | 686.25 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- RSI is heading towards neutral region supporting the mild bulls.

*The CPO prices are likely to feature sideways tone.*


**Strategy: Sell on Rise**

| Intraday Supports & Resistances |     |     | S2          | S1      | PCP    | R1     | R2     |
|---------------------------------|-----|-----|-------------|---------|--------|--------|--------|
| Crude Palm Oil                  | MCX | Apr | 457.00      | 460.00  | 464.50 | 471.00 | 474.00 |
| Intraday Trade Call             |     |     | Call        | Entry   | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Apr | <b>Sell</b> | 465-466 | 463    | 462    | 466.75 |

\* Do not carry-forward the position next day.

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