

Commodity: Refined Soybean Oil  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. However, primary trend shows bearishness.
- RSI and stochastic are in oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, sell on rise is advisable.

*The soy oil prices are likely to trade range bound.*



**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	665.00	668.00	674.90	681.00	683.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	677-678	674	673	679.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- RSI is heading towards neutral region supporting the mild bulls.

*The CPO prices are likely to feature sideways tone.*

CPO-MCX 1304(MXCPOJ3)2013/03/06 - Daily B:460.80 A:461.50  
 O 463.20 H 469.70 L 460.90 C 460.90 V 2,925 T 1,350,650 I 4,368 -3.3 -0.71 %  
 EMA(10) 463.93 (20) 465.38


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	453.50	457.00	460.90	465.20	469.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	462-463	459	458	464.25

\* Do not carry-forward the position next day.

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