

Commodity: Refined Soybean Oil  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. However, primary trend shows bearishness.
- RSI is near to oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, buy on dips is advisable.

*The soy oil prices are likely to trade range bound.*



Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	658.00	665.40	675.70	683.30	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	672.50-673.50	677	678	671

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- RSI is heading towards neutral region supporting the mild bulls.

*The CPO prices are likely to feature sideways tone.*


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	452.00	457.00	462.00	466.30	470.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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