

Commodity: Refined Soybean Oil Contract: Apr

Exchange: NCDEX Expiry: Apr 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. However, primary trend shows bearishness.
- RSI is near to oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA support bears. However, sell on rise is advisable.

The soy oil prices are likely to trade range bound to weak.



Strategy: Sell

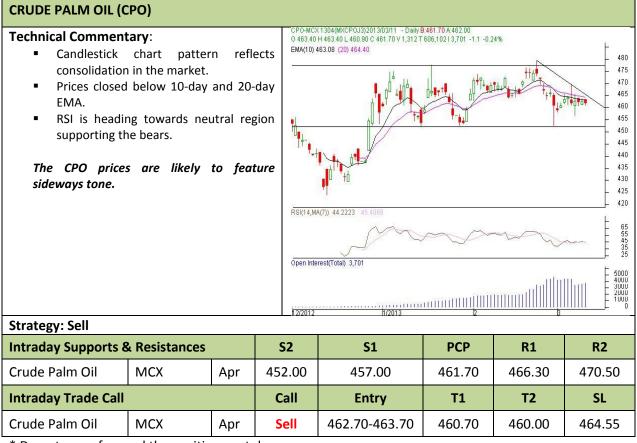
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Apr	665.00	668.00	678.50	685.00	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	679.40-	676	675	681.85
				680.40			

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Crude Palm Oil Contract: Apr

Exchange: MCX Expiry: Apr 30th, 2013



* Do not carry-forward the position next day.

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