

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- RSI is near to oversold region, supporting the range bound movement.
- Prices closed below 10-day and 20-day EMA.

The soy oil prices are likely to trade range bound.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	668.00	671.00	678.10	685.00	688.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	675-676	678.50	679.50	674

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- RSI is heading towards neutral region supporting the sideways.

The CPO prices are likely to feature sideways.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	452.00	454.00	460.50	466	468
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	458-459	462	463	456.25

* Do not carry-forward the position next day.

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