

Commodity: Refined Soybean Oil  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- RSI is near to oversold region, supporting the range bound to weak tone.
- Prices closed below 10-day and 20-day EMA.

*The soy oil prices are likely to trade range bound to weak tone.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	660.00	663.00	671.90	679.00	684.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	673.50-674.50	670	669	676

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA. However, breaching the downward channel may confirm new price range.
- RSI is heading towards oversold region supporting the sideways to weak tone.

*The CPO prices are likely to feature sideways to weak note.*


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	445.00	447.00	453.80	458.50	461.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	454.80-455.80	453	452	456.45

\* Do not carry-forward the position next day.

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