

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- RSI is near to oversold region, supporting the range bound to weak tone.
- Prices closed below 10-day and 20-day EMA.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	660.00	664.00	670.50	676.00	679.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	672-673	668.50	667.50	674.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA. However, breaching the downward channel may confirm new price range.
- RSI is heading towards oversold region supporting the sideways to weak tone.

The CPO prices are likely to feature sideways to weak note.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	445.00	447.00	455.00	458.50	461.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	455-456	454	453	456.25

* Do not carry-forward the position next day.

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