

Commodity: Refined Soybean Oil
Contract: Apr
Exchange: NCDEX
Expiry: Apr 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- RSI and stochastic are rising in neutral region, supporting the gains.
- Prices closed below 9-day and 18-day EMA.
- MACD is heading upwards in negative territory.

The soy oil prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	668	663	676.4	682	687
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	BUY	674-676	679	681	673

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA, supporting the gains in near-term.
- RSI and stochastic are rising in neutral region supporting the gains.
- MACD is heading upwards in negative territory.

The CPO prices are likely to feature gains in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	455	452	460.2	470	475
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	BUY	458-460	463	465	457

* Do not carry-forward the position next day.

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