

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The soy oil prices are likely to trade range bound to firm tone.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|---------|--------|--------|--------|
| Refined Soy Oil | NCDEX | May | 669.00 | 672.00 | 678.00 | 684.00 | 688.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | May | Buy | 674-675 | 678.20 | 679.20 | 672.65 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects breakout in the channel.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The CPO prices are likely to feature sideways to firm note.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|---------|--------|--------|--------|
| Crude Palm Oil | MCX | Apr | 455.00 | 459.00 | 466.10 | 472.00 | 476.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Apr | Buy | 463-464 | 466.20 | 467 | 462.15 |

* Do not carry-forward the position next day.

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